

Personal Loan/Financing-i: Super Monday Deal Campaign

### Campaign Period

The Hong Leong Bank Berhad's ("HLB") and Hong Leong Islamic Bank Berhad's ("HLISB") (collectively referred to as "the Bank") "Personal Loan/Financing-i Super Monday Deal Campaign" ("Campaign") applicable on every Monday only starting from 1<sup>st</sup> October 2018 and ends on 31<sup>st</sup> October 2018, both dates inclusive ("Campaign Period"), unless notified otherwise.

### Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign ("T&Cs"):-

### Eligibility

1. The Campaign is open to all Malaysian individuals ("Customers") who have fulfilled the following eligibility criteria:-
  - (a) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00) per annum;
  - (b) aged between 21 – 60 years old
  - (c) have no existing balance in arrears on any existing HLB Personal Loan and/or HLISB Personal Financing-i ("Personal Loan/Financing-i Products");
  - (d) apply for a HLB Personal Loan with a minimum amount of Ringgit Malaysia One Hundred Thousand (RM100,000) up to Ringgit Malaysia Two Hundred and Fifty Thousand (RM250,000) or a HLISB Personal Financing-i with a minimum amount of Ringgit Malaysia One Hundred Thousand (RM100,000) up to Ringgit Malaysia One Hundred and Fifty Thousand (RM150,000) (both HLB Personal Loan and HLISB Personal Financing-i are collectively known as "Facility") via the channels as provided in the following clause during the Campaign Period for two to five (2-5) years loan/financing-i tenure ("Facility Tenure").
  - (e) submit the application for the Facility through all application channels: branch walk-in, AM:PM Convenient Banking Branches, direct sales, telemarketing, [www.hlb.com.my/supermonday](http://www.hlb.com.my/supermonday) or [www.hlisb.com.my/supermonday-i](http://www.hlisb.com.my/supermonday-i) ("Campaign Website") or Hong Leong Connect Online/ Connect App ("Connect").
  - (f) disbursement of the approved Facility by the Bank no later than 30 November 2018.  
For clarity purposes, Customers who choose to submit an application through Connect must not have an existing Facility with the Bank.
2. For the purpose of this Campaign, Customers who have fulfilled all the criteria in Clause 1 above shall be referred to as "Eligible Customers". For the avoidance of doubt, Customers shall **not** be qualified as Eligible Customers in the event that their approved Facility are below RM100,000 and the Bank has the right to approve Facility that is lesser than RM100,000 or amount that is lesser than the amount applied by the Customers. Any dispute or appeal pertaining to the Facility amount approved by the Bank shall not be entertained by the Bank.
3. The following are **NOT** eligible to participate in the Campaign:
  - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period.

- (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein.
- (c) Permanent and contract employees of the Bank.
- (d) Customers who hold more than one existing Facility with the Bank.

### Campaign Mechanics

#### **Super Monday Flat Interest/Profit Rate**

4. Eligible Customers who have applied for the Facility on every Monday during the Campaign Period and whose Facility is approved and disbursed by 30 November 2018 will be charged a fixed interest/profit rate as illustrated in the below table:

Table 1: Interest/Profit Rate Charged

Day of Application	Facility Type	Facility Amount	Approved	Interest/Profit Charged	Rate	Facility Tenure
Every Monday during Campaign Period	Personal Loan	RM100,000 RM250,000	–	8.00% p.a.		2 years – 5 years
	Personal Financing-i	RM100,000 RM150,000	–			

Table 2: Illustration of the monthly instalments payable for an approved Facility of RM100,000 over a 5 year tenure.

Facility Approved Amount (RM)*	Facility Tenure (Years)	Interest/Profit Rate (per annum)	Total Interest/Profit Payable over Facility Tenure (RM)	Monthly Instalment (RM)**
(a)	(b)	(c)	(d)= a x b x c	(e)=(a+d)/(b x 12)
100,000	5	8.00%	40,000	2,335

Note: The effective interest/profit rates vary from 14.13% p.a. to 14.68% p.a. for loan/financing-i tenure from 2-5 years.

\*0.50% of the Facility amount will be deducted from the Facility for stamp duty payable on the Facility.

\*\*Instalment will be rounded up to the nearest RM5.

#### **Pay-On-Time Rebate for Facility (“Rebate”)**

5. Eligible Customers who have applied for the Facility during the Campaign Period, and whose Facility is approved and disbursed by 30 November 2018 and pay their Facility’s monthly instalment amount by the due date each month during the Facility Tenure (“**Qualified Customer**”) will be entitled to a Pay-On-Time Rebate of 50% on their total interest/profit payable (“**Rebate**”).
6. The Rebate will be paid monthly to Qualified Customer from one (1) day after the seventh (7th) monthly instalment due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”). **Therefore, the Rebate Period will always be 12 months’ less than the Facility Tenure.**

For example, a 60-month Facility has an effective Rebate Period of 48 months. Refer to the below visual example of a facility amount of RM100,000 taken over a tenure of 5 years:



Note: The Rebate Period is indicated by the blue shaded area

7. The calculation of monthly instalment after Rebate during Rebate Period is as illustrated below:

Table 3: Illustration of an approved RM100,000 Facility over a 5 year tenure

50% Rebate on Total Interest/Profit Payable over Facility Tenure (RM)	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (round to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM40,000* x 50% = RM20,000	RM20,000/48months = RM417	RM2,335** – RM417 = RM1,920

\*Total interest/profit payable over Facility Tenure as illustrated in Table 2

\*\* Monthly Instalment as illustrated in Table 2. Monthly Instalment after the Rebate will be rounded up to the nearest RM5.

8. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6<sup>th</sup> month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
9. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7<sup>th</sup>) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the monthly Rebate, failing which, the Qualified Customers are deemed to have received the Rebate from the Bank and any further dispute or request for the reimbursement of the Rebate shall not be entertained by the Bank.
10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
- the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
  - early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
  - the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of Facility.

11. For avoidance of doubt, the Interest/Profit Rate Charged of 8.00%p.a. and the Rebate are only applicable for the approved Facility amount as provided in Clause 1(d) above. For facility amount of RM5,000 – RM99,000, please kindly refer to the table below for the applicable rates and rebate:

Table 4: Illustration of interest/profit rates and rebate for facility amount RM5,000 – RM99,000

Application Channels	Facility Approved Amount	Facility Tenure	Interest/Profit Rate Charged	Pay-On-Time Rebate on total interest/profit payable
ALL except AM:PM Convenient Banking Branches	RM5,000 – RM19,000	2 – 5 years	12.50%p.a.*	20%
AM:PM Convenient Banking Branches	RM5,000 – RM19,000	2 – 5 years	12.00%p.a.**	20%
ALL	RM20,000 – RM99,000	2 – 5 years	8.00%p.a.***	25%

\*The effective interest/profit rates vary from 21.05%p.a. to 22.42%p.a. for facility tenure of 2 to 5 years.

\*\* The effective interest/profit rates vary from 20.31%p.a. to 21.57%p.a. for facility tenure of 2 to 5 years.

\*\*\*The effective interest/profit rates vary from 14.13% p.a. to 14.68% p.a. for facility tenure of 2 to 5 years.

## GENERAL

12. By participating in the Campaign, the Customers hereby:

- i. agree that they have read, understood and agreed to be bound by the T&Cs herein and the Hong Leong Personal Loan Terms and Conditions and Hong Leong Personal Financing-i Terms and Conditions;
- ii. agree to access the Campaign Website and/or Bank's Website at [www.hlb.com.my](http://www.hlb.com.my) or [www.hlisb.com.my](http://www.hlisb.com.my) ("**Bank's Website**") at regular time intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
- iii. agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be disbursed by 30 November 2018 and the Bank shall not be responsible in the event that the Facility cannot be disbursed by 30 November 2018 for any reasons whatsoever;

- iv. agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the amount of Facility approved by the Bank) shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;
- v. agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.

13. The Bank reserves the right to:

- i. reject at its sole and absolute discretion any Facility's application submitted without assigning any reason thereof;
- ii. disqualify any Customer at its sole and absolute discretion from participating in the Campaign; and
- iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or terminate the Campaign at its absolute discretion, by way of posting on the Campaign Website or in any other manner which the Bank deems practical.

14. The T&Cs herein and Hong Leong Personal Loan/Financing-i Terms and Conditions shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the Hong Leong Personal Loan/Financing-i Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancies.

15. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Campaign Website shall prevail.

16. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

17. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.