

**SEPTEMBER & OCTOBER 2018 FIXED DEPOSIT-I PROMOTION**

*Last updated on 3 September 2018*

**PROMOTION PERIOD**

Hong Leong Islamic Bank Berhad’s (686191-W) (“HLISB”) “**September & October 2018 Fixed Deposit-i Promotion**” (“Promotion”) commences on 3 September 2018 and ends on 31 October 2018, both dates inclusive or upon reaching the promotion fund size (“Fund Size Limit”) as provided in the table appended below, whichever comes first (“Promotion Period”), unless notified otherwise.

Fixed Deposit-i (“FD-i”)	Fund Size Limit
12-months Fixed Deposit-i	RM1.6 Billion

**TERMS & CONDITIONS**

The following sets out the terms and conditions applicable to the Promotion (“T&Cs”):-

**ELIGIBILITY**

- The Promotion is open to all new and existing accountholders of Hong Leong Fixed Deposit-i Account (“FD-i Account”) who are Malaysian individuals or non-individuals customers and non-Malaysian individuals / non-individuals customers (“Customers”).
- For the avoidance of doubt:
  - New accountholders refer to Customers who do not have any participating FD-i Account with HLISB prior to the Promotion Period
  - Non-individuals Customers refer to associations, clubs, schools, societies, non-profit organisations, sole proprietors, partnerships, professional practices duly registered or incorporated in Malaysia, **excluding** companies and corporate bodies.
- The Promotion is applicable for New Funds only. “New Funds” are defined as:
  - Cash, Financial Process Exchanges (“FPX”), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker’s cheque issued by other banks which are deposited into the existing or new FD-i Accounts of the Customers opened with Hong Leong Bank Berhad (97141-X) (“HLB”) / HLISB. For this purpose, new funds must be placed and deposited into the Customers’ existing or new FD-i Accounts within seven (7) days of the transfer to HLB / HLISB; and
  - Proceeds arising from the redemption of equity, unit trust funds, bonds / sukuk and / or Hong Leong Safe during the Promotion Period that are re-deposited into any of HLISB’s Current Account or Savings Account (CASA-i) of the customers.
- The following shall not be considered as “New Funds”:
  - Maturing or premature withdrawal of Fixed Deposit (“FD”) / FD-i from any existing FD / FD-i promotion(s);
  - Intra bank transfer of funds i.e. transfer of funds from another HLB / HLISB account (whether Savings, Savings-i, Current, Current-i, FD, FD-i or General Investment Account (“GIA”); and
  - Inter and / or intra branch transfer within HLB and HLISB including third (3rd) party account transfer.
- Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB / HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall **NOT** be eligible to participate in the Promotion.
- Customers who have committed, or determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.

**PROMOTION MECHANICS**

- Customers who have made placement(s) of deposits ranging between the specified Minimum FD-i Placement Amount and Maximum FD-i Placement Amount (“FD-i Placement Amount”) as specified in the table below into their respective new or existing FD-i Account for the FD-i Tenure as set out below during the Promotion Period shall be entitled to the following corresponding Promotional FD-i Rates (“Eligible Customers”):

FD-i Tenure	Promotional FD-i Rates	Effective FD-i Rates	Minimum FD-i Placement Amount	Maximum FD-i Placement Amount
12-month	4.20% p.a.	4.20% p.a.	RM10,000	RM2,000,000

8. The Minimum FD-i Placement Amount is **Ringgit Malaysia Ten Thousand (RM10,000)** and the Maximum FD-i Placement Amount is **Ringgit Malaysia Two Million (RM2,000,000)**. In the event any FD-i Placement Amount exceeds the prescribed Maximum FD-i Placement Amount or if the Fund Size Limit as stated above is reached, the FD-i Placement Amount which exceeds the prescribed Maximum FD-i Placement Amount or the Fund Size Limit shall be subject to the prevailing FD-i board rates as determined by HLISB.
9. The Eligible Customers are required to nominate a CASA-i maintained with HLISB under the name of the Eligible Customers ("Nominated CASA-i") for the purpose of crediting the profit earned under this Promotion.
10. The profit earned for FD-i Promotion will be credited into the Nominated CASA-i on a six-monthly basis and / or upon maturity. For tenures of 6-months or less, profit is paid at the maturity.
11. Upon maturity, the principal FD-i Placement Amount shall be auto-renewed at the prevailing FD-i board rates respectively and the profit earned will be credited into the Nominated CASA-i on a monthly basis and or upon maturity. For tenures of 6-months or less, profit is paid at the maturity.
12. Partial withdrawal of FD-i Amount is not allowed.
13. For premature withdrawals effective from **3 September 2018 until 31 December 2018**, where a FD-i is uplifted, in partial or in full before maturity, the following rules shall apply and customer shall be deemed to have agreed to waive his / her right to claim the full Selling Price:-
  - (a) No profit is to be paid on:-
    - (i) any deposits placed for periods of one (1), two (2) or three (3) months that has not run the full period; and
    - (ii) any other FD-i uplifted before completion of three (3) months
  - (b) Other than the circumstances set out in Clause 13 (a) above, profit is payable for FD-i uplifted before completion and will be at half (1/2) the original contracted profit rate for each completed month.
14. No profit shall be payable and Customer shall be deemed to have agreed to waive his / her right to claim the full Selling Price on partially withdrawn amounts and / or premature withdrawals of FD-i with effect from 1 January 2019 onwards, regardless of the number of completed months at the time of partial and / or premature withdrawal.  
  
HLISB reserves the right to claw back and deduct an amount equivalent to the profit paid to the Eligible Customers in respect of the FD-i Amount which is prematurely withdrawn from the principal FD-i Amount upon withdrawal.
15. FD-i Placement Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Eligible Customers.

## **GENERAL**

16. By participating in the Promotion, the Customers agree:-
  - (i) to have read, understood and be bound by the T&Cs herein, General Terms and Conditions of Accounts and Terms and Conditions for Hong Leong Fixed Deposit-i;
  - (ii) that HLISB's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers and no further correspondence and / or appeal to dispute HLISB's decision shall be entertained;
  - (iii) to access HLISB's website at [www.hlisb.com.my](http://www.hlisb.com.my) ("HLISB's Website") at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
  - (iv) that the profit earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
  - (v) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
17. HLISB reserves the right:-
  - (i) at any time with twenty-one (21) calendar days' prior notice to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part at the HLISB's discretion by way of posting on the amended T&Cs on HLISB's Website, or in any manner deemed suitable by HLISB;
  - (ii) to disqualify any Customers for any reason whatsoever as HLISB may in its absolute discretion deemed fit from participating in the Promotion without assigning any reason thereof;
  - (iii) to forfeit the profit earned in the event of non-compliance by the Eligible Customers of the T&Cs herein, General Terms and Conditions of Accounts and Terms and Conditions for Hong Leong Fixed Deposit-i

18. The T&Cs herein, General Terms and Conditions of Accounts and Terms and Conditions for Hong Leong Fixed Deposit-i shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein, General Terms and Condition of Accounts and Terms and Conditions for Hong Leong Fixed Deposit-i, the specific T&Cs herein shall prevail to the extent of such discrepancy.
19. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on HLISB's Website shall prevail.
20. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
21. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Deposit-i Products are eligible for protection by PIDM**