

## 6-MONTH & 12-MONTH FIXED DEPOSIT-i BUNDLING WITH CURRENT OR SAVINGS ACCOUNT-i PROMOTION

### Terms & Conditions (“T&Cs”)

Last updated on 1 March 2018

#### PROMOTION PERIOD

- Hong Leong Islamic Bank Berhad’s (686191-W) (“HLISB”) “6-month & 12-month Fixed Deposit-i Bundling with Current or Savings Account-i Promotion” (“Promotion”) commences on 1 March 2018 and ends on 30 April 2018, both dates inclusive or upon reaching the promotion set target, whichever comes first (“Promotion Period”), unless notified otherwise.

#### ELIGIBILITY

- The Promotion is open to all New-to-Bank (“NTB”) and existing individual customers of the following accounts (“Participating Accounts”) including Malaysian and non-Malaysian Residents and non-individual customers (“Customers”), unless notified otherwise:
  - Fixed Deposit-i (“FD-i”)
    - Hong Leong Fixed Deposit-i
    - Hong Leong Junior Fixed Deposit-i
  - Current or Savings Account-i (CASA-i)
    - Hong Leong Pay & Save-i
    - Hong Leong Basic Savings Account-i
    - Hong Leong Normal Savings Account-i
    - Hong Leong Savings Account-i
    - Hong Leong Multi-tier Savings Account-i
    - Hong Leong Current Account One-i
    - Hong Leong Payroll Plus-i
    - Hong Leong Junior Savings Account-i
- The Participating Accounts are deposit account based on Shariah principle of Tawarruq and are eligible for protection by Perbadanan Insurans Deposit Malaysia (“PIDM”).
- For the avoidance of doubt, NTB customers refer to new customers who do not have any account with the HLISB prior to the Promotion Period.
- Non-individual customers means Associations, Clubs, Schools, Societies, Non-profit organisations, Sole Proprietors, Partnerships, Professional Practices duly registered or incorporated in Malaysia but excludes companies and corporate bodies.
- Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period and until 30 April 2018 shall **NOT** be eligible to participate in the Promotion.

#### PROMOTION MECHANICS

- Customers who have made placement(s) of deposits ranging between the specified Minimum Fixed Deposit-i (“FD-i”) Placement Amount up to a Maximum FD-i Placement Amount (“FD-i Amount”) into their respective new or existing FD-i Account for the FD-i Tenure as set out below during the Promotion Period shall be entitled to the following corresponding Promotional FD-i Rates (“Eligible Customers”):

FD-i Tenure	Product	Promotional FD-i Rates	Minimum FD-i Placement Amount	Maximum FD-i Placement amount	Deposit into CASA-i	Earmark period in CASA-i	Effective profit rate
6-month	Fixed Deposit-i	4.20% p.a.	RM10,000	RM2,000,000	5% of FD-I placement	4 months	Range from 4.07% p.a. to 4.15% p.a.
12-month	Fixed Deposit-i Junior Fixed Deposit-i	4.35% p.a.			5% of FD-I placement	6 months	Range from 4.25% p.a to 4.31%p.a.

- The Minimum FD-i Placement Amount is **Ringgit Malaysia Ten Thousand (RM10,000)** and the Maximum FD-i Placement Amount is **Ringgit Malaysia Two Million (RM2,000,000)**. In the event any FD-i Placement Amount exceeds

the prescribed Maximum FD-i Placement Amount or if the Promotion fund size is reached, whichever comes first, the FD-i Amount which exceeds the prescribed Maximum FD-i Placement Amount or the promotion set target shall be subject to the prevailing FD-i board rates.

9. To enjoy the Promotion FD-i rates, the Customer is required to deposit 5% of the FD-i placement amount into any of the participating CASA-i which will be earmarked for four (4) consecutive months for the FD-i 6-month promotion or six (6) consecutive months for the FD-i 12-month promotion.
10. The CASA-i Placement and earmarking shall be made concurrently with the FD-i Placement during the Promotion Period. In the event the CASA-i placement and / or the FD-i Placement is cancelled, removed (in part or in full) or released within the Earmark Period and / or within the FD-i Tenure for whatever reasons, the prevailing FD-i board rate shall apply.
11. The effective profit rates range from 4.07% p.a. to 4.15% p.a. for the FD-i 6-month promotion or 4.25% p.a. to 4.31% p.a. for FD-i 12-month promotion depending on profit rates of the Participating CASA-i.

Illustration 1 (effective rate 4.07% p.a.)

Fixed Deposit-i placement

Amount	FD-i profit rate	Date placement	Profit earned
RM10,000	6-month @ 4.20% p.a.	1 March 2018	RM211.72 ( $RM10,000 \times 4.20\% \times 184/365 \text{days}$ )

CASA-i placement in Normal Savings Account-i

Amount (5% of FD-i amount)	Normal Savings Account profit rate	Date placement	Profit earned (for 4 months)
RM500	0.00% p.a.	1 March 2018	RM0.00 ( $RM500 \times 0.00\% \times 122/365 \text{days}$ )

Total Profit: **RM211.72**

Effective profit rate: **4.07%**

Illustration 2 (effective rate 4.31% p.a.)

Junior Fixed Deposit-i placement

Amount	FD-i profit rate	Date placement	Profit earned
RM10,000	12-month @ 4.35% p.a.	1 March 2018	RM435.00 ( $RM10,000 \times 4.35\% \times 365/365 \text{days}$ )

CASA-i placement in Junior Savings Account-i

Amount (5% of FD-i amount)	Junior Savings Account-i profit rate	Date placement	Profit earned (for 6 months)
RM500	2.75% p.a.	1 March 2018	RM6.93 ( $RM500 \times 2.75\% \times 184/365 \text{days}$ )

Total Profit: **RM441.93**

Effective profit rate: **4.31%**

12. The Promotion is applicable for New Funds only. "New Funds" are defined as:
  - (a) Cash, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the existing or new FD-i Accounts of the Eligible Customers; and
  - (b) Proceeds arising from the redemption of equity, unit trust funds, bonds / *sukuk* and / or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of Hong Leong Bank Berhad's ("HLB") / HLISB's Current Account or Savings Account /-i ("CASA / CASA-i").
13. The following shall not be considered as "New Funds":
  - (a) Maturing Fixed Deposit ("FD") / FD-i or premature withdrawal of FD / FD-i;
  - (b) Intra bank transfer of funds, i.e. transfer of funds from another HLB / HLISB account whether Savings, Current, Fixed Deposit, Fixed Deposit-i ("FD-i") or General Investment Account ("GIA"); and
  - (c) Inter-branch transfer within HLB and HLISB including third (3rd) party account transfer.

14. The FD-i profit earned under this promotion will be credited into the Customer's Participating CASA-i as follows:

Tenure	Frequency
6-month	Upon maturity
12-month	Half yearly (every 6 month)

15. Upon maturity, the principal FD-i Amount shall be auto-renewed at the prevailing FD-i board rates respectively.
16. Customer(s) agrees to waive his/her right to claim the full Selling Price for any withdrawal of the FD-i before the maturity date. In the event the FD-i Amount is uplifted prior to maturity of the FD-i Tenure, the following pre-mature withdrawal rules shall apply:
- No profit is to be paid on any FD-i Amount uplifted before the completion of three (3) months;
  - In the event the FD-i is uplifted in the fourth (4th) month onwards, the Customer will receive 50% of the contracted FD-i Amount profit earned for the completed months on the principal FD-i Amount only.

HLISB reserves the right to claw back and deduct an amount equivalent to the profit paid to the Customers in respect of the FD-i Amount which is prematurely withdrawn from the principal FD-i Amount upon withdrawal.

17. Partial withdrawal of FD-i Amount is not allowed.
18. FD-i Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Customers.

#### **GENERAL**

19. By participating in the Promotion, the Customers agree:
- to be bound by the T&Cs herein;
  - that HLISB's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Customers and no further correspondence and / or appeal to dispute HLISB's decision shall be entertained;
  - to access HLISB's website at [www.hlisb.com.my](http://www.hlisb.com.my) ("HLISB's Website") at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs.
  - to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
20. HLISB reserves the right:
- to forfeit the Promotion in the circumstance where there is reversal of Eligible Customer or termination of the Promotion Period at all times or non-compliance to the Terms and Conditions herein;
  - to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part except for the Promotional FD-i Rates, at HLISB's discretion by way of posting on HLISB's Website, or in any manner deemed suitable by HLISB at any time with prior notice;
  - to disqualify any Customers for any reason whatsoever as HLISB may in its absolute discretion deemed fit to participate in the Promotion without assigning any reason thereof.
21. The T&Cs herein and the General Terms and Conditions of Accounts shall be read as an entire agreement. In the event of any discrepancy, the specific T&Cs herein shall prevail to the extent of such discrepancy.
22. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on HLISB's Website shall prevail.
23. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the jurisdiction of the Courts of Malaysia.