

Business Current Account Bonanza

Updated: 15 Sept 2017

The Hong Leong Bank Berhad (97141-X) (“HLB”) / Hong Leong Islamic Bank Berhad (686191-W) (“HLISB”) [hereinafter individually and collectively referred to as “**the Bank**”] Business Current Account Bonanza Campaign (“**Campaign**”) commences on **15 September 2017** and ends on **14 December 2017**, both dates inclusive, unless notified otherwise (“**Campaign Period**”). This Campaign consists of two (2) offers namely, (1) New Current Account Opening (“**Offer 1**”) and (2) Minimum Incremental Average Balance in the Current Account (“**Offer 2**”).

TERMS AND CONDITIONS

The following sets out the terms and conditions applicable to the Campaign:-

Eligibility

1. The Campaign is open to all new and existing non-individual current account customers registered in Malaysia who are primary accountholders of the Participating Current Accounts (as defined under Clause 2 below) and registered for Hong Leong Connect BIZ e-Payment (“**HL Connect BIZ**”) (hereinafter referred to as “**Customers**”).
2. The participating current accounts for the Campaign are as follows (“**Participating Current Accounts**”);_
 - (a) Hong Leong PowerSME Current Account;
 - (b) Hong Leong PowerSME Current Account One-i;
 - (c) Hong Leong Small Business Current Account-i;
 - (d) Hong Leong BizOne Current Account; and
 - (e) Hong Leong Current Account (applicable for Micro SMEs customers).
3. For the avoidance of doubt:-
 - (a) “**New Customers**” mean Customers who open the Participating Current Account during the Campaign Period.
 - (b) “**Existing Customers**” mean Customers who opened a Participating Current Account before 15 September 2017.
 - (c) Small and Medium Enterprises (“**SMEs**”) Customers are defined in the Circular on New Definition of Small and Medium Enterprises (SMEs) in Malaysia by Bank Negara Malaysia; and
 - (d) Micro SMEs customers refer to sole proprietorships, partnerships and private limited companies [i.e. companies with “Sdn Bhd” in their names with Annual Sales Turnover of up to Ringgit Malaysia Five Million (RM5,000,000)].
4. The Campaign is NOT applicable to individual customers, non-SMEs customers and non-profit Organisations.
5. Customers who have committed OR are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities and accounts granted by the Bank or have been declared wound-up or are subject to any winding-up proceedings at any time prior to or during the Campaign Period shall **NOT** be eligible to participate in the Campaign.

Campaign Mechanics

(A) Offer 1: New Current Account Opening [i.e. applicable to New Customers only]

6. The New Customers who fulfil **ALL** the prescribed criteria set-out below (“**Eligible Customers-1**”) shall be eligible to receive the following Gift:-

Criteria	Gift Type
<ul style="list-style-type: none"> Open a new Participating Current Account with a minimum initial deposit* of Ringgit Malaysia Ten Thousand (RM10,000) and above during the Campaign Period; Sign up for HL Connect BIZ e-Payment module; and Perform a minimum of five (5) successful e-payment transactions via HL Connect BIZ on or before 14 March 2018. 	Petrol Card (value of RM80) x 1 unit “Gift A”

* The initial deposit refers to monies deposited on the same day as the day on which the Participating Current Account is opened.

Each Eligible Customers-1 shall be entitled to receive only one (1) Gift A under the Campaign regardless of the number of new Participating Current Accounts that the Eligible Customers-1 may open during the Campaign Period.

(B) Offer 2: Minimum Incremental Average Balance (“IAB”) in the Participating Current Account

7. The Customers who fulfil **ALL** the prescribed criteria set-out below (“**Eligible Customers-2**”) shall be eligible to receive the following Gift:

Criteria	Gift Type
<u>New Customers and Existing Customers</u>	
Tier 1 • Deposit and maintain a minimum IAB of Ringgit Malaysia Fifty Thousand (RM50,000) to Ringgit Malaysia Ninety Nine Thousand and Nine Hundred Ninety Nine (RM99,999) in the Participating Current Account for ninety one (91) consecutive days as set out in Clause 9 and Clause 10 as the case may be; • Sign up for HL Connect BIZ e-Payment module; and • Perform a minimum of ten (10) successful e-payment transactions via HL Connect BIZ on or before 14 March 2018.	Fitness Tracker Smart Watch x 1 unit “Gift B”
Tier 2 • Deposit and maintain a minimum IAB of Ringgit Malaysia One Hundred Thousand (RM100,000) and above in the Participating Current Account for ninety one (91) consecutive days as set out in Clause 9 and Clause 10 as the case may be; and • Sign up for HL Connect BIZ e-Payment module; and • Perform a minimum of ten (10) successful e-payment transactions via HL Connect BIZ on or before 14 March 2018.	Coffee Machine x 1 unit “Gift C”

8. Each Eligible Customers-2 is entitled to receive only one (1) Gift B or one (1) Gift C under the Campaign even though the Eligible Customer-2 may have performed/ fulfilled the above criteria for both tiers of Offer 2 as set out under Clause 7 above.

9. Each Eligible Customers-2 shall be entitled to receive only one (1) Gift B or one (1) Gift C regardless the number of Participating Current Accounts that the Eligible Customers-2 is/are holding.

10. For Existing Customers, the IAB shall be calculated as follows:
 The total of daily end-day balances from 15 September 2017 until 14 December 2017 divided by 91 (i.e. total number of days of Campaign Period) minus the end-day balance on 14 September 2017.

Existing Customers:

$$IAB = \frac{\text{Total of daily end-day balances from 15 Sep'17 to 14 Dec'17}}{91} - \text{End Day balance as at 14 Sep'17}$$

11. For New Customers, the IAB shall be calculated as follows:-
 Daily end-day balances of the Participating Current Account for ninety one (91) consecutive days from the date the account is opened during the Campaign Period divided by ninety one (91)(i.e. total number of days of the Campaign Period).

New Customers:

$$IAB = \frac{\text{Total of daily end-day balances for 91 days from date of account opening}}{91}$$

12. For the avoidance of doubt, for a Participating Current Account with a negative balance on any day due to utilisation of overdraft/cashline facilities, the daily end-day balance will be deemed to be zero for that day.

13. The Eligible Customers-1 and Eligible Customers-2 (hereinafter referred to collectively as “**Eligible Customers**”) who sign up for HL Connect BIZ e-Payment module during the Campaign Period and perform the required minimum e-payment transactions as required under Offer 1 and Offer 2 respectively via HL Connect BIZ during the Campaign Period and up to 14 March 2018 (“**Qualifying Period**”) will also be eligible for the following in addition to Gift A and/or Gift B or Gift C:-

(a) Waiver of monthly HL Connect BIZ subscription fees (“**Subscription Fee Waiver**”) from the month that the Eligible Customers successfully registered for the HL Connect BIZ e-Payment module during the Campaign Period up to 31 December 2018; and

- (b) Waiver of charges (“**Charges Waiver**”) for the purchase of one (1) security token worth RM50.
14. For the avoidance of doubt:-
- (a) The Eligible Customers must submit their respective duly completed HL Connect BIZ application forms and all the supporting documents as required by the Bank (collectively referred to as “**Required Documents**”) at any of the Bank branches during the Campaign Period;
 - (b) The Eligible Customers who submit incomplete HL Connect BIZ application forms and/or fail to submit all the Required Documents during the Campaign Period but subsequently furnish the completed HL Connect BIZ application form and/or Required Documents after the Campaign Period are not eligible to participate in the Campaign.
15. The Bank shall not be responsible for any loss, delay or damage to the HL Connect BIZ application form and/or the Required Documents in the course of delivery/submission to the Bank. For avoidance of doubt, any submission of the HL Connect BIZ application form and/or the Required Documents via mail or courier service to the Bank and evidence of delivery by such mail or courier service shall not be deemed as proof of delivery and/or receipt by the Bank of the same.
16. The Bank shall not be responsible for and does not have any control whatsoever on network traffic congestion, network failure and/or interruptions that may be experienced by the respective telecommunication service provider in the delay of any e-payment transactions of IBG and/or RENTAS via HL Connect BIZ being transmitted during the Qualifying Period resulting in Eligible Customers not being eligible for Gift A, Gift B or Gift C (collectively referred as “**Gifts**”), the Subscription Fee Waiver and/or Charges Waiver.
17. For the purpose of this Campaign, all deposits (including the ‘**initial deposit**’ for Offer 1 above) must comprise of “**New Funds**”. For the avoidance of doubt, “New Funds” are funds from other banks in the form of cash, interbank GIRO, instant transfer, PFX, telegraphic transfer, local cheque and/or banker’s cheque deposited into the Eligible Customer’s Participating Current Account(s).
18. The following shall not be considered as “New Funds”:-
- (a) Intra-bank transfer of funds, i.e. transfer of funds from Customer’s other account(s) in the Bank or third party’s accounts in the Bank; and/or
 - (b) Inter-branch transfer of funds within the Bank from any account-holder including a transfer from a third party’s account.
19. The Eligible Customers who are entitled to receive the Gifts (“**Successful Customers**”) will be notified by the Bank either in writing, by telephone or any other manner deemed fit by the Bank no later than 30 April 2018 (“**Notification Date**”). The Eligible Customers who do not receive a notification from the Bank by the Notification Date are deemed NOT entitled to the Gifts.
20. The Successful Customers shall be responsible to collect their respective Gifts within forty-five (45) days from the Notification Date directly from their respective Bank home branches where they opened and maintain their Participating Current Accounts failing which, the Gifts shall be forfeited accordingly. The Bank shall not be responsible for any unclaimed Gifts or for any delay by the Successful Customers in claiming the Gifts. The Bank shall not entertain any claim of non receipt of the Gifts by the Successful Customers after the expiry of the forty-five (45) days from the Notification Date.

General T&Cs

21. By participating in this Campaign, the Customers:-
- (a) agree that they have read, understood and agree to be bound by the terms and conditions herein including modifications and/or any other relevant terms and conditions that the Bank may impose from time to time (collectively “**T&Cs**”);
 - (b) agree that the Bank’s decision on all matters relating to this Campaign shall be final, conclusive and binding on all the Customers, and no further correspondence and/or appeal to dispute such decisions will be entertained. If any matters arise which are not covered within the T&Cs, such matters will be determined solely by the bank;
 - (c) agree to access the bank website at www.hlb.com.my (“HLB’s Website”) and/ or www.hlisb.com.my (“HLISB’s Website”) at regular intervals to view the T&Cs and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (d) agree to be liable for and shall personally bear all applicable taxes, government fees or any other charges

that may be levied against them under the applicable laws, if any, in relation to their participation in the Campaign and/or collection of the Gifts;

- (e) agree that all records of transactions captured by the Bank's system for the Campaign are accurate and final;
- (f) agree that the Gifts are not exchangeable for any cash, credit or benefit-in-kind; and
- (g) agree to the Terms & Conditions of HL Connect BIZ upon login or application and acceptance of its Terms & Conditions.

22. The Bank reserves the rights to:-

- (a) add, delete, suspend or vary the T&Cs, either wholly or in part, or to suspend or terminate the Campaign, at any time at its absolute discretion, by way of posting on the HLB's Website and/or HLISB's Website, or in any other manner which the Bank deems practical, in order to give prior notice to the Customers;
- (b) disqualify any Customer from participating in the Campaign for any reason whatsoever as the Bank may in its sole and absolute discretion deem fit;
- (c) substitute any or all of the Gifts with alternative gifts of similar value at its absolute discretion, by way of posting on the HLB's Website and/or HLISB's Website or in any other manner which the Bank deems practical, in order to give prior notice to the Customers; and
- (d) forfeit any or all of the Gifts, Subscription Fee Waiver and/or Charges Waiver in the event of non-compliance with the T&Cs.

23. The T&Cs herein are to be read together as a whole with the Terms and Conditions governing the Participating Current Account and any other relevant terms and conditions as the Bank may impose from time to time with prior notice. In the event that there is any discrepancy, the T&Cs herein shall prevail to the extent of such discrepancy.

24. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on HLB's Website and/or HLISB's Website shall prevail.

25. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers and/or Eligible Customers agree to submit to the jurisdiction of the Courts of Malaysia in all matters connected to the Campaign.

Deposits Products are eligible for protection by PIDM.