

## **eFIXED DEPOSIT-i PROMOTION [\(Versi Bahasa Malaysia\)](#)**

Updated on 22 April 2024

### **PROMOTION PERIOD**

The Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("HLISB") "eFixed Deposit-i Promotion" ("Promotion") commences on 1 April 2024 and ends on 30 April 2024, both dates inclusive, or upon reaching the Fund Size Limit as defined under **Clause 13** below, whichever comes first ("Promotion Period"), unless notified otherwise.

### **TERMS & CONDITIONS**

The following sets out the terms and conditions applicable to the Promotion ("T&Cs"):

### **ELIGIBILITY**

1. The Promotion is open to all existing and new individual accountholders of Hong Leong Bank Current/Savings Account or HLISB Current/Savings Account-i ("CASA/CASA-i") ("Participating Accounts-i") and who have registered for HLB Connect Online and HLB Connect App ("HLB Connect") prior to or during the Promotion Period ("Customers").
2. For the avoidance of doubt:
  - (i) New Customers refer to those who do not have any CASA/CASA-i prior to the Promotion Period;
  - (ii) Existing Customers refer to customers who hold any products with HLISB or Hong Leong Bank Berhad ("HLB") (HLISB and HLB shall be collectively referred to as "Bank") prior to the Promotion Period; and
  - (iii) Joint CASA/CASA-i holders are **NOT** eligible to open or operate an eFD-i account (as defined below) and are **NOT** eligible to participate in the Promotion.
3. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period or have breached any terms and conditions contained in these T&Cs, General Terms and Conditions of Accounts, Terms and Conditions for the Use of HLB Connect, terms and conditions applicable to the CASA/CASA-i and eFD-i Account shall **NOT** be eligible to participate or shall be immediately disqualified from participating in the Promotion.
4. Customers who have committed, or are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.
5. This Promotion is **NOT** valid with any other on-going promotions offered by the Bank.

### **PROMOTION MECHANICS**

6. Customers who fulfil the eligibility criteria above and who make an Online Fixed Deposit-i ("eFD-i") placements into their new or existing eFD-i account ("eFD-i Account") via HLB Connect for the amount of not less than the Minimum eFD-i Placement Amount and not more than the Maximum eFD-i Placement Amount (as set out in Table 1) ("eFD-i Placement Amount") for the Tenure as set out in Table 1 below during the Promotion Period shall be entitled to the Promotional eFD-i Rate as specified in Table 1 below:

**Table 1**

Effective Date	Tenure	Promotional Rate <sup>1</sup>	Minimum Placement Amount	Maximum Placement Amount
1 April 2024 – 30 April 2024	3 months	3.50% p.a.	RM1,000	RM200,000
	10 months	3.70% p.a.		
	12 months	3.65% p.a.		
	18 months	3.35% p.a.		
	24 months	3.45% p.a.		
22 April 2024 – 30 April 2024	6 months	3.75% p.a.		

<sup>1</sup> The Promotional Rates may be revised at the discretion of the Bank.

7. Customers who have fulfilled the criteria under Clause 6 above shall be referred to as “**Entitled Customers**”.
8. For the purpose of this Promotion, the funds for the eFD-i placement must be from other banks (i.e., fresh funds) and transferred via Financial Process Exchange (“**FPX**”). FPX is a secure online payment method that facilitates interbank transfer of funds, facilitated by Payments Network Malaysia Sdn. Bhd. Further details pertaining to FPX can be found at <https://www.paynet.my/business-fpx.html>.
9. The maximum deposit amount per transaction via FPX transfer is **Ringgit Malaysia Two Hundred Thousand (RM200,000)**, subject to such prescribed maximum amount/limit of transfer in the Entitled Customers’ individual internet banking maintained with the relevant bank.
10. The processing of the placement of eFD-i may take up to two (2) working days and the effective date of the placement of eFD-i shall be the date HLISB successfully completes the placement process. HLISB shall not be responsible for any delay or any losses which the Entitled Customers may incur due to the time taken to process the placements.
11. The eFD-i placements can only be made through HLB Connect between 06:00 a.m. and 12:00 midnight of the Promotion Period, and shall be treated on a first come, first served basis. For the avoidance of doubt, the eFD-i placements must be submitted before 12:00 midnight on the last date of the Promotion Period in order for the placement to be eligible for the Promotion.
12. Upon maturity, the principal eFD-i Placement Amount shall be auto-renewed at the prevailing eFD-i board rates respectively or auto-withdrawn and credited to the Designated CASA/CASA-i based on the option selected by the Entitled Customers during the eFD-i placement.
13. The aggregate fund size limit for the participating eFD-i Accounts under this Promotion is as set out in Table 2 below (“**Fund Size Limit**”):

**Table 2**

Effective Date	Tenure	Fund Size Limit
1 April 2024 – 30 April 2024	3 months	RM350 million
	10 months	RM200 million
	12 months	RM100 million
	18 months	RM1 million
	24 months	RM4 million
22 April 2024 – 30 April 2024	6 months	RM700 million

14. In the event the Fund Size Limit is reached, the eFD-i Placement Amount which exceeds the Fund Size Limit may at the Bank's discretion be subject to the prevailing eFD-i board rates.
15. The Bank reserves the right to vary the Promotion Period, Promotional Rates and/or its criteria/requirement(s) for the Promotion with prior notice by way of posting the varied T&Cs on HLISB's website at [www.hlisb.com.my](http://www.hlisb.com.my) ("**Bank's Website**") or any other manner which HLISB's deems practical and such variation shall be effective from the effective date specified in the notification. Any such variation shall not be applicable to eFD-i placements made prior to the effective date of such variation.
16. Entitled Customers are required to nominate a CASA/CASA-i under the individual name of the Entitled Customers ("**Designated CASA/CASA-i**") for the purpose of crediting the profit earned under this Promotion. The profit earned will be credited into the Entitled Customers' Designated CASA/CASA-i at maturity.
17. In the event the eFD-i Placement Amount is withdrawn prior to the maturity of the Tenure, whether wholly or partially, no profit shall be payable on such premature withdrawals amounts of eFD-i, regardless of the number of completed months at the time of premature withdrawal. For the avoidance of doubt, the profit will be calculated on the remaining balance principal amount subsequent to the withdrawal.
18. The Bank reserves the right to deduct and debit an amount equivalent to the profit paid to the Entitled Customers in respect of the eFD-i Placement Amount which is prematurely withdrawn from the principal eFD-i Account.
19. Entitled Customers with eFD-i products shall be deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of eFD-i before the maturity date.
20. Subject to Clause 17 herein, partial withdrawal of eFD-i Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD-i Placement Amount is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account and any withdrawal of such eFD-i shall be treated as premature withdrawal of the entire eFD-i in accordance with Clause 17 above.
21. eFD-i Placement Amount shall **NOT** be used as collateral to secure any financing/credit facility granted to the Customer or any other third party.

## **GENERAL**

22. By participating in the Promotion, the Entitled Customers agree:
  - (i) to have read, understood, accepted and agreed to be bound by the T&Cs herein, General Terms and Conditions of Accounts, Terms and Conditions for the use of HLB Connect, terms and conditions applicable to the CASA/CASA-i and eFD-i Account ("**Applicable T&Cs**");
  - (ii) that all records of the fulfilment of the eligibility requirement captured by the Bank's system within the Promotion Period are final;
  - (iii) that the Bank's decision on all matters relating to the Promotion shall be final, conclusive and binding on the Entitled Customers;
  - (iv) to access the Bank's Website at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
  - (v) that the profit earned is non-transferrable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
  - (vi) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
23. The Bank reserves the right:
  - (i) to add, delete, suspend or vary any or all of the T&Cs contained herein either fully or partially or terminate the Promotion by way of posting on the Bank's Website, or in any other manner which the Bank deemed practical with prior notice to the Entitled Customers;

- (ii) to forfeit the profit earned in the event of non-compliance by the Entitled Customers of the Applicable T&Cs; and
  - (iii) to claw-back the funds in the event there is any detected fraud, breaches against the Promotion's T&Cs.
27. In addition to the T&Cs stipulated herein, the Entitled Customers agree that the Applicable T&Cs shall be read together with these T&Cs as an entire agreement. In the event of any discrepancies, the T&Cs herein shall prevail to the extent of such discrepancy.
24. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank's Website shall prevail.
25. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Entitled Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
26. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Member of PIDM. eFixed Deposit-i is protected by PIDM up to RM250,000 for each depositor (refer to [Products Eligible for PIDM Protection](#)).**

**eFixed Deposit-i are deposit accounts based on the Shariah contract of Tawarruq.**

If you have any enquiries regarding these T&Cs, please email us at [hlonline@hlbb.hongleong.com.my](mailto:hlonline@hlbb.hongleong.com.my).