

## PERSONAL FINANCING-i: HERE FOR YOU 2021 CAMPAIGN

Last updated on 30 September 2021

### Campaign Period

Hong Leong Islamic Bank Berhad's (2005501009144 (686191-W)) ("HLISB") (referred to as "the Bank") **Personal Financing-i: Here For You 2021 Campaign** ("Campaign") commences on 01 August 2021 and ends on 31 October 2021, both dates inclusive ("Campaign Period"), unless specified or notified otherwise.

### Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign ("T&Cs"):

### Eligibility

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank ("Customers") who fulfill the following eligibility criteria:
  - (a) Aged between 21 – 60 years old;
  - (b) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum;
  - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable for existing Customer only); and
  - (d) For the avoidance of doubt, new Customers refer to customers who do not have any current account/current account-i and/or savings account/savings account-i with the Bank prior to the Campaign Period.
  
2. The following are **NOT** eligible to participate in the Campaign:
  - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
  - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts
  - (c) Permanent and contract employees of the Bank; and
  - (d) Customers who hold more than one (1) existing Facility (as defined in Table 1 below) with the Bank.

### Campaign Mechanics

3. In order to participate in this Campaign, the Customers are required to perform the following requirements during the Campaign Period:
  - (a) Apply for any one (1) of the following Facility products within the prescribed Facility Tenure and the prescribed Facility Amount as provided in the Table 1 below:

**Table 1**

Facility	Facility Amount*		Facility Tenure
	Minimum Amount	Maximum Amount	
HLISB Personal Financing-i	RM5,000	RM150,000	2 to 5 years
HLISB Personal Financing-i Consolidation	RM5,000	RM150,000	

\*For the avoidance of doubt, the approved Facility Amount may not necessarily be the amount of Facility that the Customer has applied.

HLISB Personal Financing-i are known as "**PF Facility**", whereas Financing-i Consolidation are known as "**PFC Facility**" (Both PF Facility and PFC Facility will be collectively known as "**Facility**") for the purpose of this Campaign.

- (b) Submit the application for the Facility through any of the following application channels as listed in Table 2 below:

**Table 2**

Application Channel	Platforms
Offline	Branch walk-in, am:pm Terminals, Direct Sales, Telemarketing and Inbranch Sales and Service Tablets
Online	Bank's website at <a href="http://www.hlisb.com.my">www.hlisb.com.my</a> ("Bank's Website")
Connect	HLB ConnectOnline Banking

Customers who choose to submit the applications via Connect or through am:pm Terminals must first fulfil all the criteria below:

- (i) Must have a valid and active individual HLB/HLISB Current Account/Current Account-i and/or Savings Account/Savings Account-i;
- (ii) Must not have any existing Facility with the Bank; and
- (iii) Must be a registered user of Connect (for applications via Connect only).

For the purpose of this Campaign, Customers who have fulfilled all the criteria under Clause 3 above must be referred to as "**Eligible Customers**".

**A. Flat Profit Rate and Pay-On-Time Rebate on Total Profit for Facility**

**Flat Profit Rate for Facility**

4. Eligible Customers whose applications for the Facility that have been approved and disbursed no later than 30 November 2021 will be entitled to enjoy the respective **Flat Profit Rates** specified in Table 3 below depending on the Application Channel, Product Type and Verified Monthly Income (as defined below).

**Table 3**

Application Channel	Product Type	Verified Monthly Income	Flat Profit Rate	Pay-On-Time Rebate on Total Profit
Offline	PF Facility	RM2,000 – RM4,999	9.00% p.a.	30%
		RM5,000 and above		50%
Bank's Websites	PF Facility	RM2,000 – RM4,999	7.00% p.a.	None
		RM5,000 and above	5.00% p.a.	
Connect	PF Facility	RM2,000 and above	5.00% p.a.	None
Offline & Bank's Websites	PFC Facility	RM2,000 – RM4,999	9.00% p.a.	30%
		RM5,000 and above		50%

Note: The effective profit rates vary as follows for financing-i tenure from 2 – 5 years unless specified otherwise:

- (i) Flat profit rate 5.00% p.a.: Effective profit rates vary from 9.15% p.a. to 9.32% p.a.
- (ii) Flat profit rate 7.00% p.a.: Effective profit rates vary from 12.50% p.a. to 12.91% p.a.
- (iii) Flat profit rate 9.00% p.a.: Effective profit rates vary from 15.71% p.a. to 16.43% p.a.

#### **Pay-On-Time Rebate on Total Profit for Facility**

5. Eligible Customers whose applications have been approved and disbursed by 30 November 2021 and pay their Facility's monthly instalment amount by the due date of each month during the Facility Tenure ("**Qualified Customers**") will be entitled to a Pay-On-Time Rebate on Total Profit payable ("**Rebate**") as specified in Table 3 above. This Rebate is NOT applicable to the Eligible Customers who apply for the PF Facility via the Bank's Website and/or Connect channel.
6. The Rebate will be credited monthly to the Facility account of the Qualified Customers after the seventh (7th) month instalment's due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility ("**Rebate Period**"). **Therefore, the Rebate Period will always be twelve (12) months less than the Facility Tenure.** For example, a 60-month Facility has a Rebate Period of 48 months.
7. An example of the monthly instalments payable for an approved PF Facility of Ringgit Malaysia Five Thousand (RM5,000) applied via Offline channel with a PF Facility Tenure of five (5) years and applicable Rebate of 30% is illustrated in Table 4 and Table 5 below:

**Table 4**

Approved PF Facility Amount*	PF Facility Tenure (Years)	Profit Rate (per annum) on approved PF Facility Amount	Total Profit Payable over PF Facility Tenure	Monthly Instalment during Non-Rebate Period**
(a)	(b)	(c)	(d)= a x b x c	(e)= (a+d) / (b x 12)
RM5,000	5	9.00% p.a.	RM2,250	RM125

\*0.50% of the Approved PF Facility Amount will be deducted from the PF Facility upon disbursement for stamp duty payable on the PF Facility.

\*\*Instalment will be rounded up to the nearest RM5.

**Table 5**

30% Rebate on Total Profit Payable over PF Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (rounded to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM2,250 x 30% = RM675	RM675/48 months = RM14	RM125 – RM14 = RM115

**The visual of illustration for monthly instalments payable of an approved PF Facility amount of RM5,000 taken for a tenure of 5 years with applicable Rebate of 30% throughout the PF Facility tenure:**



Note: The Rebate Period is indicated by the blue shaded area.

8. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6th month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
9. For the avoidance of doubt, the monthly Rebate credited into the Qualified Customers' Facility account during the Rebate Period as per Clause 6 above will be treated as advance payment of the monthly instalment and as such, the monthly instalment payable by the Qualified Customers must be after deduction of the Rebate amount. The Qualified Customer may contact the Bank for information on the monthly instalment payable. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the respective monthly Rebate, failing which, the Qualified Customers are deemed to have received the monthly Rebate from the Bank.
10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
  - (a) the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
  - (b) early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
  - (c) the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

**B. Flat Profit Rate and Pay-On-Time Rebate on Total Profit for Eligible Customers who are Self-Employed**

11. This Clause 11 is only applicable to the Eligible Customers who are self-employed. Eligible Customers who are self-employed and attend to and comply with the following will be entitled to the Flat Profit Rate and Pay-On-Time Rebate on Total Profit depending on the Verified Monthly Income as specified in Table 6 below:
  - (a) Apply for the PF Facility via Offline channel or PFC Facility via Offline channel or the Bank's Websites during the Campaign Period for the prescribed Facility Amount and within the Facility Tenure as set out in Table 6 below and for this purpose, all Facility applications must be approved and disbursed no later than 30 November 2021; and
  - (b) Pay the Facility's monthly instalment amount by the due date of each month during the Facility Tenure.

**Table 6**

Application Channel	Product Type	Facility Amount	Verified Monthly Income	Flat Profit Rate	Pay-On-Time Rebate on Total Profit	Facility Tenure
Offline	PF Facility	RM5,000 –RM250,000  (up to RM150,000 for Personal Financing-i)	RM2,000 – RM4,999	9.00% p.a.	40%	2 to 5 years
			RM5,000 and above		60%	
Offline & Bank's Websites	PFC Facility	RM5,000 –RM250,000  (up to RM150,000 for Personal Financing-i)	RM2,000 – RM4,999	9.00% p.a.	40%	2 to 5 years
			RM5,000 and above		60%	

Note: The effective profit rates applicable to flat profit rate of 9.00% p.a. vary from 15.71% p.a. to 16.43% p.a. for financing-i tenure from 2 – 5 years.

12. For the avoidance of doubt, Clauses 6, 7, 8, 9 and 10 herein shall be applicable for this Pay-On-Time Rebate on Total Profit for Eligible Customers who are self-employed in respect of payment/crediting of the Pay-On-Time Rebate on Total Profit and also, disqualification/non-entitlement to the Pay-On-Time Rebate on Total Profit.

### **GENERAL**

13. By participating in the Campaign, the Eligible Customers hereby:
- (i) agree they have read, understood and agreed to be bound by the T&Cs herein and the HLB HLISB Personal Financing-i Terms and Conditions, as applicable;
  - (ii) agree they have read, understood and agreed to be bound by the [Bank's Privacy Notice](#);
  - (iii) agree to access the Bank's Website at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs when the Bank sends out SMS or email notifying of changes or variations;
  - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 30 November 2021 and the Bank shall not be responsible in the event the Facility cannot be disbursed by 30 November 2021 for any reasons whatsoever;
  - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the amount approved for the Facility) shall be final, conclusive and binding on all the Eligible Customers; and
  - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
14. The Bank reserves the right to:
- (i) reject any Facility application submitted;
  - (ii) disqualify any Customers for non-compliance of the T&Cs herein from participating in the Campaign; and

- (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving twenty-one (21) days' prior notice before any changes take effect, to the Customers by way of posting on the Bank's Websites or in any other manner which the Bank deems practical with a notification to customers via SMS or email to check the Bank's Websites.
15. The T&Cs herein and HLISB Personal Financing-i Terms and Conditions made available in HLISB's website [www.hlisb.com.my](http://www.hlisb.com.my) as the case may be, shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLISB Personal Financing-i Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.
16. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Websites shall prevail.
17. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
18. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.