

STEP UP FIXED DEPOSIT-i PROMOTION

Last updated on 16 July 2021

PROMOTION PERIOD

The Hong Leong Islamic Bank Berhad's [200501009144 (686191-W)] ("**HLISB**") (collectively referred to as "**the Bank**") "**Step Up Fixed Deposit-i Promotion**" ("**Promotion**") commences on 01 August 2021 and ends on 30 September 2021, both dates inclusive or upon reaching the Fund Size Limit as defined under Clause 11 below, whichever comes first ("**Promotion Period**"), unless notified otherwise.

Terms & Conditions

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The Promotion is open to all customers of the Bank, including but not limited to new and existing, individuals and non-individuals, Malaysian and non-Malaysian residents ("**Customers**").
2. For the purpose of this Promotion:
 - (i) New Customers refer to customers who do not hold any products with the Bank prior to the Promotion Period.
 - (ii) Existing Customers refer to customers who hold any products with the Bank prior to the Promotion Period.
 - (iii) Non-individual Customers refer to associations, clubs, schools, societies, non-profit organizations, sole proprietors, partnerships, limited liability partnerships and professional practices, duly registered or incorporated in Malaysia, **excluding companies and corporate bodies**.
3. The participating Step Up Fixed Deposit-i ("**FD-i**") accounts ("**Participating FD-i Accounts**") for this Promotion are as follows:
 - (a) Junior FD-i; and
 - (b) Fixed Deposit-i ("**FD-i**").
4. The Promotion is applicable for New Funds only. "New Funds" are defined as:
 - (a) Cash, Financial Process Exchanges ("**FPX**"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the existing or new HLISB FD-i Accounts ("**FD-i**"), Hong Leong Bank ("**HLB**") Current Account or Savings Account/HLISB Current Account-i or Savings Account-i ("**CASA/CASA-i**") of the Customers; and
 - (b) Proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of CASA/CASA-i of the Customers.
5. For the purpose of this Promotion, all New Funds must be placed and deposited into the Customers' Participating FD-i Accounts within seven (7) days from the availability of the New Funds.
6. The following will not be considered as "New Funds":
 - (a) Maturing HLB Fixed Deposit ("**FD**")/FD-i or premature withdrawal of FD/FD-i from any existing FD/FD-i account;
 - (b) Intra bank transfer of funds, i.e., transfer of funds from another HLB/HLISB account (whether Savings, Savings-i, Current, Current-i, FD, FD-i, Term Investment Account-i or General Investment Account ("**GIA**")); and
 - (c) Inter and/or intra branch transfer within HLB and HLISB including third (3rd) party account transfer.
7. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt/insolvent or are subject to any insolvency/bankruptcy proceedings at any time prior to or during the Promotion Period will **NOT** be eligible to participate in the Promotion.

8. Customers who have committed, or determined by the Bank to be potentially committing any of the wrongful acts stipulated herein will be immediately disqualified from participating in the Promotion.

PROMOTION MECHANICS

9. In order to be entitled to the corresponding Promotional FD-i Rates set out in Table 1 below, the Customers shall deposit an amount ranging between the Minimum Placement Amount and the Maximum Placement Amount specified in Table 1 below into their Participating FD-i Account (“**FD-i Placement Amount**”) for FD-i Tenure as specified in the Table 1 below during the Promotion Period.

Table 1

Participating FD-i Accounts	Step Up FD-i 6-Month Rates ¹ By Month			Effective Rate	Minimum Placement Amount	Maximum Placement Amount
	Month 1 & 2	Month 3 & 4	Month 5 & 6			
Junior FD-i; and Fixed Deposit-i (“ FD-i ”).				2.40% p.a.	RM10,000	RM5,000,000
	2.00% p.a.	2.30% p.a.	2.90% p.a.			

¹ Should there be an Overnight Policy Rate (OPR) change, the Promotional FD-i Rates may be revised.

10. For the purpose of this Promotion, Customers who have fulfilled all of the criteria under Clause 9 above shall be referred to as the “**Entitled Customers**”.
11. The fund size limit for the respective Participating FD-i Accounts is as set out in Table 2 below (“**Fund Size Limit**”):

Table 2

Participating FD-i Accounts	Fund Size Limit
Junior FD-i; FD-i	RM200 Million

12. In the event any FD-i Placement Amount exceeds the prescribed Maximum FD-i Placement Amount or if the respective Fund Size Limit is reached, the FD-i Placement Amount which exceeds the prescribed Maximum FD-i Placement Amount or the Fund Size Limit shall be subject to the prevailing FD-i board rates as determined by the Bank.
13. No FD-i receipt will be issued for each placement.
14. The Entitled Customers are required to nominate a CASA/CASA-i maintained with the Bank under the same name and signature requirement as the Participating FD-i Account (“**Nominated CASA/CASA-i**”) for the purpose of crediting the profit earned under this Promotion.
15. The profit earned for the Participating FD-i Accounts will be credited into the Entitled Customers’ Nominated CASA/CASA-i at maturity.
16. Upon maturity, the principal FD-i Placement Amount will be auto-renewed at the prevailing FD-i board rates respectively and the profit earned will be credited into the Entitled Customers’ Nominated CASA/CASA-i at maturity date.
17. In the event the FD-i Placement Amount is withdrawn prior to maturity of the FD-i Tenure, whether wholly or partially, no profit will be paid on such premature withdrawal amounts of FD-i, regardless of the number of completed months at the time of premature withdrawal.

18. Subject to Clause 17 herein, for FD-i, partial withdrawal of FD-i Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the amount in FD-i is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account.
19. The Bank reserves the right to deduct and debit an amount equivalent to the profit paid to the Entitled Customers in respect of the FD-i Placement Amount which is prematurely withdrawn from the principal FD-i Amount upon withdrawal.
20. Customers are deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of FD-i before the maturity date.
21. FD-i Placement Amount must NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers.
22. This Promotion is NOT valid with any other on-going promotions offered by the Bank from time to time.

GENERAL

23. By participating in the Promotion, Customers agree:
 - (i) to have read, understood, accept and to be bound by the T&Cs herein and General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits of the Participating FD-i Accounts;
 - (ii) that the Bank's decision on all matters relating to the Promotion will be final, conclusive and binding on all Customers;
 - (iii) to access HLISB's website at www.hlisb.com.my (collectively referred to as "**the Bank's Website**") at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (iv) that the profit earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
 - (v) to be liable and will personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
24. The Bank reserves the right:
 - (i) to disqualify any Customer as the Bank may deems fit from participating in this Promotion;
 - (ii) to add, delete, suspend or vary any or all of the T&Cs contained herein or terminate the Promotion by way of posting on the Bank's Website or in any manner deemed suitable by Bank at any time with prior notice; and
 - (iii) to forfeit the profit earned in the event of non-compliance by the Entitled Customers of the T&Cs herein and/or the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits for the Participating FD-i Accounts.
25. The T&Cs herein, the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits for the Participating FD-i Accounts and Terms and Conditions for Hong Leong Fixed Deposit-i must be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits for the Participating FD-i Accounts, the specific T&Cs herein will prevail to the extent of such discrepancy.
26. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank's Website will prevail.
27. The T&Cs are governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
28. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposit-i Products are protected by PIDM up to RM250,000 for each depositor.