

eFIXED DEPOSIT-i PROMOTION

Last updated on 26 July 2021

PROMOTION PERIOD

The Hong Leong Islamic Bank Berhad's [200501009144 (686191-W)] ("**HLISB**") (collectively referred to as "**the Bank**") "**eFixed Deposit-i Promotion**" ("**Promotion**") commences on 01 August 2021 and ends on 30 September 2021, both dates inclusive, or upon reaching the Fund Size Limit as defined under Clause 11 below, whichever comes first ("**Promotion Period**"), unless notified otherwise.

Terms & Conditions

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The Promotion is open to individuals who are the accountholders of a HLB Current or Savings Account/HLISB Current or Savings Account-i ("**CASA/CASA-i**") and who have registered for Hong Leong Connect Online Banking and Hong Leong Connect Mobile Banking ("**Hong Leong Connect**") prior to or during the Promotion Period ("**Customers**"). The Customers are eligible to open and operate an Online Fixed Deposit-i ("**eFD-i**") account ("**eFD-i Account**") via their Hong Leong Connect. For the avoidance of doubt, joint CASA/CASA-i holders are NOT eligible to open or operate an eFD-i Account and are NOT eligible to participate in the Promotion.
2. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period will **NOT** be eligible to participate or will be immediately disqualified from participating in the Promotion.
3. Customers who have committed, or are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein will be immediately disqualified from participating in the Promotion.

PROMOTION MECHANICS

4. Customers who make placement(s) of eFD-i into their new or existing eFD-i Account via Hong Leong Connect for the amount ranging between the Minimum eFD-i Placement Amount and the Maximum eFD-i Placement Amount ("**eFD-i Placement Amount**") for the Tenure as set out below in Table 1 below during the Promotion Period will be entitled to the Promotional eFD-i Rate as specified in Table 1 below:

Table 1

Tenure	Promotional eFD-i Rate ¹	Minimum eFD-i Placement Amount	Maximum eFD-i Placement Amount
3-month	2.30% p.a.	RM10,000	RM2,000,000
6-month	2.35% p.a.		
12-month	2.40% p.a.		
18-month	2.40% p.a.		
24-month	2.40% p.a.		

¹ Should there be an Overnight Policy Rate (OPR) change, the Promotional Rate eFD-i may be revised.

5. Customers who have fulfilled the criteria under Clause 4 above will be referred to as the "**Entitled Customers**".
6. For the purpose of this Promotion, the funds for the placement(s) of eFD-i must be from other banks and transferred via Financial Process Exchange ("**FPX**"). FPX is a secure online payment method that

facilitates interbank transfer of funds, facilitated by Payments Network Malaysia Sdn. Bhd. (“PayNet”). Further details pertaining to FPX can be found at <https://www.paynet.my/business-fpx.html>

7. The Promotional eFD-i Rate is applicable for one (1) time only, i.e., it is only applicable during the initial placement of the eFD-i. Any auto-renewal of the principal eFD-i Placement Amount upon the expiry of the Tenure will be at the prevailing eFD-i board rates.
8. The maximum deposit amount per transaction via FPX transfer is **Ringgit Malaysia Two Hundred Thousand (RM200,000)**, subject to such prescribed maximum amount/limit of transfer in the Entitled Customers’ individual internet banking maintained with the relevant bank.
9. The processing of placements of eFD-i may take up to two (2) working days and the effective date of the placement of eFD-i will be the date the Bank successfully completes the placement process. The Bank will not be responsible for any delay or any losses which the Entitled Customers may incur due to the time taken to process the placements.
10. The eFD-i placements can only be made through Hong Leong Connect between 6:00 a.m. and 12:00 midnight, seven (7) days a week, or during such hours and days as stipulated by the Bank at Hong Leong Connect and will be treated on a first-come, first-served basis. For the avoidance of doubt, the eFD-i placements must be submitted by 12:00 midnight in order for the placement to be accepted.
11. The fund size limit for this Promotion is as set out in the Table 2 below (“**Fund Size Limit**”):

Table 2

eFD-i	Fund Size Limit
3-month eFD-i	RM800 Million
6-month eFD-i	RM1 Billion
12-month eFD-i	RM1 Billion
18-month eFD-i	RM200 Million
24-month eFD-i	RM100 Million

Note: The Fund Size Limit is a combination of Online Fixed Deposit and Online Fixed Deposit-i limit

12. In the event any eFD-i placement exceeds the prescribed Maximum eFD-i Placement Amount or if the Fund Size Limit is reached, the eFD-i Placement Amount which exceeds the prescribed Maximum eFD-i Placement Amount or the Fund Size Limit will be subject to the prevailing eFD-i board rates.
13. Entitled Customers are required to nominate a CASA/CASA-i maintained with the Bank under the individual name of the Entitled Customers (“**Nominated CASA/CASA-i**”) for the purpose of crediting the profit earned under this Promotion. The profit earned will be credited into the Entitled Customers’ Nominated CASA/CASA-i at maturity date.
14. Upon maturity, the principal eFD-i Placement Amount will be auto-renewed at the prevailing eFD-i board rates respectively or auto-withdrawn and credited to the Nominated CASA/CASA-i, based on the option selected by the Entitled Customers upon placement.
15. In the event the eFD-i Placement Amount is withdrawn prior to the maturity of the Tenure, whether wholly or partially, no profit will be paid on such premature withdrawals amounts of eFD-i, regardless of the number of completed months at the time of premature withdrawal.
16. The Bank reserves the right to deduct and debit an amount equivalent to the profit paid to the Entitled Customers in respect of the eFD-i Placement Amount which is prematurely withdrawn from the principal eFD-i Account.
17. Customers are deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of eFD-i before the maturity date.

18. Subject to Clause 15 herein, partial withdrawal of eFD-i Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD Placement Amount is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account.
19. eFD-i Placement Amount must NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers.

GENERAL

20. By participating in the Promotion, Customers agree:
 - (i) to have read, understood, accept and to be bound by the T&Cs herein, General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits and Hong Leong Connect Terms and Conditions;
 - (ii) that the Bank's decision on all matters relating to the Promotion will be final, conclusive and binding on all Customers;
 - (iii) to access HLISB's website at www.hlisb.com.my (collectively referred to as "**the Bank's Website**") at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (iv) that the profit earned is non-transferrable to any third (3rd party) and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
 - (v) to be liable and will personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
21. The Bank reserves the right:
 - (i) to disqualify any Customer as the Bank may deem fit from participating in this Promotion;
 - (ii) to add, delete, suspend or vary any or all of the T&Cs contained herein or terminate the Promotion by way of posting on the Bank's Website or in any manner deemed suitable by the Bank at any time with prior notice; and
 - (iii) to forfeit the profit earned in the event of non-compliance by the Entitled Customers of the T&Cs herein and/or the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits.
22. The T&Cs herein, General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits, Terms and Conditions for Hong Leong eFixed Deposit Account, Terms and Conditions for Hong Leong Fixed Deposit-i and Hong Leong Connect Terms and Conditions must be read as an entire agreement. In the event of any discrepancies, the specific T&Cs herein will prevail to the extent of such discrepancy.
23. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank's Websites will prevail.
24. The T&Cs will be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
25. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

eFixed Deposit-i is protected by PIDM up to RM250,000 for each depositor.