

## HONG LEONG ISLAMIC NON-INDIVIDUAL BONUS PROFIT CAMPAIGN (“Campaign”)

Last updated on 12 September 2019

### TERMS & CONDITIONS (“T&Cs”)

The following sets out the T&Cs applicable to the Campaign:-

### CAMPAIGN PERIOD

Hong Leong Islamic Bank Berhad (686191-W) (“**HLISB**”) (hereinafter referred to as “**the Bank**”) “**Hong Leong Non-Individual Bonus Profit Campaign**” commences on **15 September 2019** and ends on **31 December 2019**, both dates inclusive (“**Campaign Period**”), unless notified otherwise.

### ELIGIBILITY

1. The Campaign is open to the Bank’s Existing and/or New Non-Individual Customers (“**Customers**”). This Campaign is NOT applicable to individual customers.

For the avoidance of doubt:-

- i. “**Non-Individual Customers**” refer to associations, clubs, schools, societies, non-profit organizations, sole proprietorships, partnerships and professional practices, duly registered in Malaysia, excluding companies and corporate bodies.
  - ii. “**Existing Non-Individual Customers**” refer to Non-Individual Customers who are the primary accountholders of any existing Participating Account-i prior to the Campaign Period.
  - iii. “**New Non-Individual Customers**” refers Non-Individual Customers who do not have any Participating Account-i prior to the Campaign Period.
2. Customers with the following accounts (“**Participating Accounts-i**”) where the Customer is a primary account holder, are eligible to participate in the Campaign:
    - a) Hong Leong Small Business Current-i
    - b) Hong Leong Basic Current Account -i
    - c) Hong Leong Current Account-i
  3. Non-Individual Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB and/or HLISB or have been declared bankrupt (pursuant to a petition by either HLB or HLISB or other financial institutions or by any third (3<sup>rd</sup>) party) or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period shall **NOT** be eligible to participate in the Campaign.

**CAMPAIGN MECHANICS**

4. Customers who meet the Campaign criteria (“**Eligible Customer**”) shall be entitled to the campaign bonus profit (“**Campaign Bonus Profit**”) as set out below:

	Campaign Criteria	Campaign Bonus Profit
<b>Mechanics &amp; Conditions</b>	<ul style="list-style-type: none"> <li>Deposit a minimum Incremental Daily Average Balance (“<b>DAB</b>”) (as defined below in clause 11) of Ringgit Malaysia Twenty Thousand (<b>RM20,000.00</b>) within the Campaign Period across any of the Customer’s Participating Accounts-i against the Baseline (as defined below in clause 11).</li> <li>Customers must have a minimum balance equivalent of Ringgit Malaysia Forty Thousand (<b>RM40,000.00</b>) at end of the Campaign Period across the Participating Accounts-i.</li> <li>New Funds that are earmarked for any other campaign during the Campaign Period will be <b>EXCLUDED</b> from the calculation of the Incremental DAB.</li> </ul>	<p>Campaign Bonus Profit of <b>2.00%</b> p.a. on incremental DAB during the Campaign Period</p>

5. All deposit must be “New Funds” only. For the avoidance of doubt, “New Funds” are defined as:
- a) Cash, interbank GIRO, Instant Transfers and DuitNow new funds received via telegraphic transfer from other banks or local cheque or banker’s cheque issued by other banks which are deposited into the Participating Accounts-i; and
  - b) Proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe during the Campaign Period that are re-deposited into the Participating Accounts-i.
6. The following shall NOT be considered as “**New Funds**”:
- a) Maturing Fixed Deposit or Fixed Deposit-i (“**FD-i**”) or premature withdrawal of any existing FD-i account;
  - b) Intra-bank transfer of funds, i.e. transfer of funds from another Participating Accounts-i, FD-i or General Investment Account-i (“**GIA-i**”); and
  - c) Inter-branch transfer within HLB and HLISB including third (3rd) party transfer.
7. DAB is defined as the sum of end day balances from 15 September 2019 to 31 December 2019 divided by the total number of days for the Campaign Period.
8. The Baseline is defined as the sum of end day balances from 1 August 2019 to 31 August 2019 divided by the total number of days in August 2019.
9. The Incremental DAB is defined as DAB of the Participating Accounts-i throughout the Campaign Period minus the Baseline.
10. The maximum Bonus Profit is capped at Ringgit Malaysia Eight Hundred (**RM800.00**) throughout the entire Campaign Period.

11. The scenarios below sets out examples of how the Campaign Bonus Profit is calculated:

Scenario 1: Existing Customers

Description	Calculations for Eligible Customers
Baseline	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <math display="block">\frac{\text{Sum of daily end day balances from 1 Aug 2019 – 31 Aug 2019}}{\text{Total number of days in Aug2019}}</math> </div> <p>e.g. = <math display="block">\frac{\text{(1 Aug) RM43,200 + (2 Aug) RM49,700 + (3 Aug) RM45,400..... + (31 Aug) RM49,300}}{31 \text{ days}}</math></p> <p>= <math display="block">\frac{\text{RM1,340,750}}{31 \text{ days}}</math></p> <p>= <b>RM43,250.00 Baseline</b></p>
DAB	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <math display="block">\frac{\text{Sum of daily end day balances from 15 Sept 2019 – 31 Dec 2019}}{\text{Total number of days in the Campaign Period}}</math> </div> <p>e.g. = <math display="block">\frac{\text{(15 Sept) RM22,230 + (16 Sept) RM51,400 + (17 Sept) RM42,900..... + (31 Dec) RM82,200}}{108 \text{ days}}</math></p> <p>= <math display="block">\frac{\text{RM8,168,350}}{108 \text{ days}}</math></p> <p>= <b>RM75,632.87 DAB</b></p>
Incremental DAB	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px; text-align: center;">           DAB – Baseline         </div> <p>e.g. = <b>RM75,632.87 - RM43,250.00</b></p> <p>= <b>RM32,382.87 Incremental DAB</b></p>
Campaign Bonus Profit	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <math display="block">\text{Incremental DAB} \times \text{Campaign Bonus Profit} / 365 \times \text{Total number of days in the Campaign Period}</math> </div> <p>e.g. = <b>RM32,382.87 x 2.00% / 365 * 108 days</b></p> <p>= <b>RM191.64 Campaign Bonus Profit</b></p>

*Baseline calculation also applies to Existing Non-Indi Customers who have opened their accounts during 1 Aug 2019 – 31 Aug 2019*

Scenario 2: New Customers

Description	Calculations for Eligible Customers
Baseline	New Non-Indi Customers will have a Baseline of <b>RM0.00</b>
DAB (Assume customer opens account on 1 November 2019)	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <math display="block">\frac{\text{Sum of daily end day balances from account opening date until 31 Dec 2019}}{\text{Total number of days between account opening date and 31 Dec 2019}}</math> </div> <p>e.g. = <math>\frac{(1 \text{ Nov } RM72,230 + (2 \text{ Nov } RM91,400 + (3 \text{ Nov } RM72,900 \dots + (31 \text{ Dec } RM82,200))}{60 \text{ days}}</math></p> <p>= <math>\frac{RM4,168,350}{60 \text{ days}}</math></p> <p>= <b>RM69,472.50 DAB</b></p>
Incremental DAB	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px; text-align: center;">DAB – Baseline</div> <p>e.g. = <b>RM69,472.50 – RM0.00</b></p> <p>= <b>RM69,472.50 Incremental DAB</b></p>
Campaign Bonus Profit	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <math display="block">\text{Incremental DAB} \times \text{Bonus Profit} / 365</math> <math display="block">\times \text{Total number of days between account opening date and 31 Dec 2019}</math> </div> <p>e.g. = <b>RM69,472.50 x 2.00% / 365 * 60 days</b></p> <p>= <b>RM228.40 Campaign Bonus Profit</b></p>

12. Each Eligible Customer's balance must be a minimum of Ringgit Malaysia Forty Thousand (**RM40,000.00**) by the end of the Campaign Period across the Participating Accounts-i to be eligible during the Campaign Period.
13. The Bank will track the Eligible Customers' entitlement automatically at the end of the Campaign Period based on the Campaign Criteria met. No campaign entry form or registration of participation is required to participate in the Campaign.
14. The Bonus Profit will be calculated at the end of the Campaign Period, subject to a maximum of Ringgit Malaysia Eight Hundred (**RM800.00**) Bonus Profit per Eligible Customer.

15. The total Campaign Bonus Profit allocation under this Campaign is limited to Ringgit Malaysia One Million Five Hundred Thousand (**RM1,500,000.00**) only. Once the total allocated amount has been reached, the Bank reserves the right to end the Campaign and/or not make any further Campaign Bonus Profit payments.
16. The Campaign Bonus Profit will be paid based on the Eligible Customer with the highest incremental DAB during the Campaign Period until the total Campaign Bonus Profit allocation is fully maximised.
17. For the purpose of Shariah compliance, Eligible Customers with Participating Account-i who are entitled to the Campaign Bonus Profit shall be deemed to have consented HLISB utilising Ringgit Malaysia Two Hundred (**RM200.00**) from the Participating Account-i being the purchase price for commodity trading, to facilitate the Bonus Profit payment. The commodity trading will be performed within thirty (**30**) days from the end of the Campaign Period and all proceeds from the commodity trading will be reimbursed into the Participating Account-i
18. The Campaign Bonus Profit will be paid out within forty five (**45**) days after the end of the Campaign Period. Nevertheless, the Bank will not be responsible for any delay in crediting the Campaign Bonus Profit.
19. In the event the Eligible Customer has more than one (**1**) Participating Account-i, the Participating Account-i with the highest End of Period (“**EOP**”) balance at the point of data will be credited with the Campaign Bonus Profit. If the EOP balances of two (**2**) or more accounts are the same, the account with the highest DAB will be credited with the Campaign Bonus Profit. For the avoidance of doubt, EOP balance refer to end of day balance at the end of Campaign Period.
20. The Participating Accounts-i must at all times remain open, active and valid with a minimum account balance of Ringgit Malaysia Two Hundred (**RM200.00**) for the purpose of the Campaign criteria fulfilment. In the event the Participating Accounts-i are closed due to any reason whatsoever at any time before fulfilment, the Eligible Customers shall be disqualified from participating in the Campaign.
21. Eligible Customers will NOT be notified whether they have successfully qualified for the Campaign Bonus Profit. Eligible Customers that do not receive the Campaign Bonus Profit after sixty (**60**) days from the end of the Campaign Period are deemed not qualified for the Campaign Bonus Profit and any appeal/request for the payment of the Campaign Bonus Profit shall not be entertained by the Bank.
22. The Bank shall not be liable and responsible for any failure or delay in transmission and/or reflection in the Eligible Customer’s CASA-i on the relevant deposits which may result in the Eligible Customers being omitted from receiving the Campaign Bonus Profit for the Campaign.
23. To the fullest extent permitted by law, the Bank is excluded of any responsibilities and all liabilities arising from any postponement, cancellation, delay or changes to the Reward details or any other unforeseen circumstances beyond the Bank’s reasonable control and for any act or default of any third party suppliers or vendors

**GENERAL**

25. By participating in the Campaign, the Customers:
- (i) Have read, understood and agreed to be bound by the T&Cs of the Campaign;
  - (ii) Agree that the T&Cs herein and Hong Leong General Terms and Conditions of Accounts-i in respect of the Participating Accounts-i, or any relevant terms and conditions that the Bank may impose from time to time, are read as an entire agreement. In the event of any discrepancy, the specific T&Cs herein shall prevail to the extent of such discrepancy;
  - (iii) Agree that the Campaign Bonus Profit is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind;
  - (iv) Agree that the Bank's decision on all matters relating to the Campaign shall be final, conclusive and binding on all Customers and no further correspondence and/or appeal to dispute the Bank's decision shall be entertained; and
  - (v) Agree to access HLISB's website at [www.hlisb.com.my](http://www.hlisb.com.my) at regular intervals to view the T&Cs of the Campaign and be kept up-to-date on any change or variation to the T&Cs.
26. The Bank reserves the right:
- (i) To add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, including but not limited to substituting the Campaign Bonus Profit with any other offer or product of similar value at its absolute discretion, by way of posting on HLISB's website with twenty one (21) days prior notice, or in any other manner which the Bank deems practical;
  - (ii) To disqualify any PB Customer for any reason whatsoever as the Bank may in its absolute discretion deem fit to participate in the Campaign and/or be entitled to the Campaign Bonus Profit; and
  - (iii) Forfeit the Campaign Bonus Profit in the event of non-compliance by the PB Customer of the T&Cs herein and Hong Leong General Terms and Conditions of Accounts-i in respect of the Participating Accounts-i.
27. The Customers are liable bear any taxes, fees or any other charges that may be imposed or levied against them under applicable laws, if any, in relation to participating in the Campaign.
28. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the jurisdiction of the Courts of Malaysia.
29. Words denoting one gender include all other genders and words denoting the singular include the plural and *vice versa*.

**The Participating Accounts-i are deposit accounts based on the Shariah principle of Tawarruq.**

**Protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.**