



HLM Takaful i-Saver20
Save And Be Protected



Visit any of our branches or call 1-800-38-8888
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Planning Ahead and Working Towards Your Goals

In life, it is only natural that you set out to make life-changing decisions such as settling down with the love of your life, getting your own property, upgrading your vehicle, starting or growing a family, or even starting a new business venture. All these are possible ONLY when you have sufficient savings to get started.

Introducing HLM Takaful i-Saver20, a 20-year endowment Takaful product with a limited contribution payment term of either 3 or 7 years, that can fulfil both your protection and savings needs.

HLM Takaful i-Saver20 provides increasing coverage for Death or Total & Permanent Disability (TPD) to cater to rising protection needs due to inflation and additional commitments in life. It also pays additional benefits in the event of Accidental Death to cushion the financial shock from the unexpected event.

Furthermore, cash payments up to 12% of the Basic Sum Covered will be payable every 3 years as Living Rewards throughout the coverage term. You may also choose to reinvest these cash payments for potential investment returns.

There's more! A maturity benefit will be provided at the end of the coverage term to help accomplish your life goals. Above all, signing up for HLM Takaful i-Saver20 is simple and easy with only a few health questions and without the need for any medical check-up.

WHY HLM Takaful i-Saver20?



Short-Term Commitment For 20-Year Coverage

You only need to pay your contributions for 3 or 7 years depending on your needs while enjoying 20 years of coverage.



An Increasing Coverage of Up To 300% of Basic Sum Covered

In the event of Death or Total & Permanent Disability (TPD) (coverage until age 65 next birthday), a Guaranteed Death/TPD Benefit¹ as shown in the table below will be payable together with the account value of the Participant's Investment Account (if you opt for Option 2 of the Living Rewards):

Certificate Year	Guaranteed Death/TPD Benefit ¹ (as % of the Basic Sum Covered)	
	Entry Age (next birthday)	
	1 – 46	47 – 60
1 – 5	150%	125%
6 – 10	200%	150%
11 – 15	250%	175%
16 – 20	300%	200%



3x Extra Coverage For Accidental Death

In the unfortunate event of Accidental Death (coverage until age 65 next birthday), a guaranteed 300% of the Basic Sum Covered¹ will be payable in addition to the Death Benefit.



Living Rewards Up To 12% of Basic Sum Covered

Starting from the end of the 3rd certificate year and subsequently every 3 years thereafter, a cash payment as shown below will be payable as Living Rewards:

End of Certificate Year	% of the Basic Sum Covered
3, 6, 9	3%
12, 15, 18	12%

There are 2 options available:

Option 1: To receive the payout of Living Rewards when it is due.

Option 2: To reinvest the Living Rewards into the Participant's Investment Account (PIA) at 100% allocation rate. This option could generate potential investment returns depending on the performance of your chosen investment-linked fund(s).² You may make a partial withdrawal from the PIA at any time without any charges.



Simple & Easy Enrolment

Only a few health questions will be asked and no medical check-up is required. However, if you want a hassle-free enrolment, please refer to Question 2 under the Frequently Asked Questions for more details.



Maturity Benefit

Upon maturity of the certificate, 100% of the Basic Sum Covered will be payable together with the account value of the Participant's Investment Account (if you opt for Option 2 of the Living Rewards).



Value-Added Services

1. Hajj by Proxy (for Muslims) – Means performing an obligatory Hajj (Pilgrimage to Mecca) on behalf of those who are unable to perform Hajj by themselves due to sickness, old age or death. In the event of death or TPD, a sum of RM3,500 (deducted from the Takaful benefit payable under your certificate) shall be paid to the Badal Hajj service provider appointed by Us, to conduct Hajj by Proxy on your behalf.
2. Waqf – In the event of death or TPD, a sum of RM500 (deducted from the Takaful benefit payable under your certificate) shall be paid to the Waqf service provider appointed by Us, for carrying out Waqf on your behalf.
3. Qurban (for Muslims) – Means carrying out “Ibadah Qurban” inclusive of purchasing and slaughtering livestock such as goat, sheep, cattle and camel, on your behalf. In the event of death or TPD, a sum of RM750³ (deducted from the Takaful benefit payable under your certificate) shall be paid to the Qurban service provider appointed by Us.

¹ The payment of this benefit is subject to the terms and conditions stated in the Takaful certificate.

² The account value of the PIA may be less than the total Living Rewards reinvested into the investment-linked fund.

³ Subject to the prevailing market price in the year the Qurban is carried out.

KNOW MORE ABOUT HLM Takaful i-Saver20

Entry Age

30 days old – 60 years old next birthday

Contribution Payment Term

Choice of 3 or 7 years

Coverage Term

20 years

Basic Sum Covered (RM)

Monthly Contribution (RM)	Contribution Payment Term	
	3 years	7 years
500	15,000	35,000
1,000	30,000	70,000

Types Of Funds

1. Participants' Risk Fund (PRF)

The contribution paid after deducting the Wakalah Fee will flow into the PRF as *Tabarru'* to provide for the Takaful benefits under this product. All Takaful benefits i.e. Guaranteed Death/TPD Benefit¹, Guaranteed Accidental Death Benefit¹, Maturity Benefit and Living Rewards are payable from the PRF. Any surplus from the PRF will be distributed in a ratio of 50:50 between the Takaful operator (based on *Ju'alah* principle) and the eligible participants.

2. Participant's Investment Account (PIA)

If Option 2 is selected for the Living Rewards, 100% of the Living Rewards will be converted into units of the investment-linked funds of your choice and allocated into the PIA. We will manage and invest the PIA, in accordance with the terms and conditions of the certificate. The value of the investment-linked funds will be based on actual performance and the investment returns are not guaranteed. For this product, we are offering HLMT i-Income Fund, HLMT i-Balanced Fund and HLMT i-Equity Fund. 100% of the investment profit will be credited back into the PIA. The investment risk of these investment-linked funds will be borne solely by you. Please refer to the Fund Fact Sheet for the description of the underlying investments and the associated risks of each fund.

Fees & Charges

1. Wakalah Fee

Wakalah Fee is our administration fee that is deducted from the contributions to pay for the management expenses and direct distribution costs, including commission. The percentage of Wakalah Fee differs by contribution payment term and certificate year as shown below:

% of Contribution	Certificate Year							
	1	2	3	4	5	6	7	8 - 20
Contribution Payment Term								
3 years	32%	20%	20%	Not Applicable				
7 years	36%	22%	21%	10%	9%	9%	8%	Not Applicable

2. *Tabarru'*⁴

A pre-determined *Tabarru'* based on the contribution payment term and certificate year will be deducted from the contribution. The *Tabarru'* rates are non-level and are not guaranteed. The amount of *Tabarru'* is equivalent to the contribution less Wakalah Fee.

3. Surrender Charge

Certificate Year	% of Cash Surrender Value
1 - 3	30%
4 - 8	25%
9 - 19	15%
20	0%

The following is applicable if Option 2 is selected for Living Rewards.

4. Fund Management Charge (FMC) ⁴

This fee is charged for the purpose of managing the PIA on behalf of the Participant as shown below:

Investment-linked Funds	FMC (as % of the investment fund value)
HLMT i-Income Fund	1.00% p.a.
HLMT i-Balanced Fund	1.25% p.a.
HLMT i-Equity Fund	1.50% p.a.

5. Fund Switching Fee⁴

Waived.

6. Partial Withdrawal Fee⁴

Waived.

Minimum withdrawal amount: RM500

Minimum account value in the PIA after withdrawal: RM1,000

⁴ We reserve the right to revise the fees and charges by giving the Participant 90 days written notice prior to the next certificate anniversary.

FREQUENTLY ASKED QUESTIONS

1. What is Takaful?

The term 'Takaful' refers to a scheme based on brotherhood, solidarity and mutual assistance which provides for mutual financial aid and assistance to the participants in case of need whereby the participants mutually agree to contribute for that purpose. Each participant agrees to contribute on the basis of *Tabarru'* (donation) which is pooled together to provide benefits in the event of misfortune suffered by any of its participants.

2. Is there an option to get covered via hassle-free submission?

Yes, we are offering a similar product known as HLM Takaful i-Saver20 Plus via hassle-free submission on a campaign basis which will be announced at our discretion. No health questions will be asked and you need to declare that the Person Covered:

- is mentally alert and capable of answering questions during the interview (only applicable for age 5 and above); and
- is currently not admitted to Intensive Care Unit (ICU), Critical Care Unit (CCU), High Dependency Unit(HDU), or bedridden; and
- is not currently suffering from Total and Permanent Disability.

The features of HLM Takaful i-Saver20 Plus are mostly similar to HLM Takaful i-Saver20. One of the differences of the HLM Takaful i-Saver20 Plus is that in the event of death or TPD due to non-accidental causes in the 1st and 2nd certificate year, the benefit payable shall be limited to the total contributions paid. Please refer to the Product Disclosure Sheet (PDS) for the product details or the bank's personnel for more information.

3. What are the riders available to enhance my protection?

There is no rider attachable to HLM Takaful i-Saver20.

4. What are the contribution payment mode and method?

You can pay your contributions on an annual, semi-annual, quarterly or monthly basis via credit card or auto debit.

5. What are the exclusions for HLM Takaful i-Saver20?

- The Death Benefit is not payable for death resulting directly or indirectly from suicide within twelve (12) months from the commencement date of the certificate.
- The Total & Permanent Disability (TPD) Benefit is not payable in respect of any condition/injury/event which is directly or indirectly caused by self-inflicted injury while sane or insane, under the influence of any alcohol, narcotics or drugs, private aviation activities, military service, war, acts of terrorism and criminal, dangerous sports and activities and the like.

- The Accidental Death Benefit is not payable for accidental death caused directly or indirectly by self-inflicted injury while sane or insane, riot and civil commotion, strikes or terrorist activities, war, declared or undeclared, revolution or any warlike operations.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the full list of exclusions.

6. What happens if I terminate my certificate early?

You may surrender your certificate by returning the certificate to us with a written notice signed by you. The cash surrender value from the PRF (if any) less surrender charge plus account value of the PIA (if you opted for Option 2 of the Living Rewards) will be payable. You will lose the benefits under your certificate and the amount payable to you may be less than the total contributions that you have paid.

7. Are the contributions paid for HLM Takaful i-Saver20 eligible for income tax relief?

Yes. You may qualify for a personal tax relief for the contributions paid under "Life Insurance and EPF", subject to the final decision of the Inland Revenue Board of Malaysia.

IMPORTANT NOTES

1. This brochure provides a summary of the main features of the product and is not to be construed as a Takaful certificate. You should read the Product Disclosure Sheet and Benefit Illustration for more information and the Takaful certificate for the complete terms and conditions of this product.
2. You should satisfy yourself that this plan will best serve your needs and that the contribution payable under the certificate is an amount you can afford.
3. You should provide us with sufficient and accurate information so that appropriate advice and suitability of products to meet your needs and circumstances can be given to you.
4. You may cancel your certificate by returning the certificate within a free-look period of 15 days after the certificate has been delivered to you. The contribution that you have paid will be refunded to you.
5. You are given a grace period of 90 days from the contribution payment due date. Non-payment of contribution after the grace period may lead to reduction or early termination of your coverage. Please refer to the Takaful certificate for more details.
6. Participating in a regular contribution Family Takaful certificate is a long-term commitment. It is not advisable to hold this plan for a short period of time in view of the high initial costs.

7. If you terminate your certificate in the early years, you may get back less than the amount you have contributed.
8. The certificate will not provide any payments from the PRF upon early termination of the certificate except for the cash surrender value.
9. Should you require additional information about Family Takaful, please refer to the *insuranceinfo* booklet on "Family Takaful" at any of our branches, or visit www.insuranceinfo.com.my.
10. Hong Leong MSIG Takaful Berhad is a Takaful Operator licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The following notes are applicable for Option 2 of the Living Rewards:

1. **This is a Takaful product in which Option 2 of the Living Rewards is tied to the performance of underlying assets, and is not a pure investment product such as unit trust.**
2. The performance of the funds is not guaranteed. The unit price may fall or rise depending on the performance of the underlying assets of the funds. The potential risks in reinvesting the Living Rewards in the investment-linked funds are borne solely by you. The account value of the PIA may be less than the total Living Rewards reinvested into the investment-linked funds. Please refer to the Fund Fact Sheet for the description of the underlying investments and the associated risks of each fund.



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