

PRODUCT DISCLOSURE SHEET	Hong Leong MSIG Takaful Berhad
Read this Product Disclosure Sheet before you decide to participate in the Amanah Saver. Be sure to read the general terms and conditions.	Amanah Saver
	<<date>>

1. What is this product about?

This investment-linked takaful certificate (ILT) offers combination of takaful protection and investment. It pays lump sum death benefit (i.e. the Sum Covered) if you die / or totally and permanently disabled during the term of the certificate and the value of the investment units, at the time of claim.

The value of the ILT depends on the price of the underlying units, which in turn depends on the performance of your chosen fund.

2. What are the Shariah concepts applicable?

- Tabarru' - a certain portion of the Contribution that the Participant agrees to donate upon occurrence of events approved by Shariah Committee of the Operator, thus enabling him to fulfil his obligation of mutual help and joint guarantee should any of his fellow Participants suffer a defined loss where his donation is meant to help others and others' donations are meant to help him.
- Iltizam bi Al-Tabarru' - the commitment to make Tabarru'
- Wakalah-essentially an agent-principal relationship, where the Operator acts as an agent on behalf of the Participants to manage the PRF and PIA on the Participants' behalf and the Operator earns Wakalah Fee for services rendered.
- Wakalah Bi Al Istithmar- agency contract for an investment activity whereby the Operator acts as an agent (wakil) to the Participants to invest their Contributions accordingly. The Operator will not be entitled to any profit or bearing any loss. However, the Operator is entitled to be remunerated based on the fixed percentages of Account Value, as per the rates set out as Fund Management Fee(s) in the Schedule, for managing the fund(s).
- Ju'alah-an agreement in which the Participant promises to reward the Operator for its achievement or good performance in managing the PRF that leads to surplus to the PRF.

3. What are the covers / benefits provided?

Fund Chosen:

Fund	Ratio
HLMT i-Income Fund	<<XX>>%
HLMT i-Balanced Fund	<<XX>>%
HLMT i-Equity Fund	<<XX>>%

Basic				
No.	Item	Amount Payable	Description	Coverage Term (years)
1	Death	RM<<XX>>	Upon death, Basic Sum Covered* and unit value in Participant's Investment Account (PIA) will be payable in one lump sum.	<<XX>>
2	Total and Permanent Disability (TPD) before attaining age 66 next birthday	RM<<XX>>	In the event that TPD occurs, Basic Sum Covered* and unit value in Participant's Investment Account (PIA) will be payable in one lump sum after a waiting period of six (6) month.	<<XX>>
3	Funeral Expenses	RM 3,000	Upon death, an additional funeral expenses benefit will be payable.	<<XX>>
4	Maturity Value	Account Value	Upon maturity, the Participant will receive the value of the units in PIA based on Unit Price at the Next Valuation Date. The Participants will also receive the share of the surplus from the PRF, if any.	Not Applicable
5	Surrender Value	Account Value less Surrender Charge	Unit value of Participant's Investment Account (PIA) as at surrender date after deduction of surrender charge, if any.	Not Applicable

*For a child below the age of 5, juvenile lien will apply where proportion of the Basic Sum Covered will be payable.

Optional Rider			
Coverage / Benefit	Benefit Payable (RM)	Benefit Description	Coverage Term (years)
Waiver of Contribution	-	Upon death or TPD (before attaining age 66 next birthday) of the Payor during the coverage term of the rider, future contributions of basic certificate and any rider valid will be waived.	<<XX>>
Accidental Death and Dismemberment 2	<<XX>>	An additional benefit equal to the Rider Sum Covered shall be payable if death or dismemberment occurs to the Person Covered as a result of an accident that happens during the coverage term of the rider.	<<XX>>
Accelerated Critical Illness 3	<<XX>>	In the event the Person Covered is diagnosed with any one of the 36 critical illnesses (as per Appendix 1), the Rider Sum Covered shall be payable and the Sum Covered of the basic plan shall be reduced accordingly.	<<XX>>
Hospital Income Benefit 3	<<XX>> per day	This rider provides daily hospital benefit to the Person Covered in the event of his/her hospitalisation.	<<XX>>
Term Rider (Person Covered)	<<XX>>	Upon death or TPD (before attaining age 66 next birthday) of the Person Covered during the coverage term of the rider, an additional benefit equal to the Rider Sum Covered shall be payable."	<<XX>>
Regular Top-Up	-	This regular top-up contribution will be used to purchase additional investment units.	<<XX>> (Payment Term)

Reminder: Please read the marketing literature which includes product benefits and objectives of the investment-linked fund. It is important to select a fund or combination of funds that suit your financial goals and risk profile.

4. How much contribution do I have to pay?

The total contribution that you have to pay and the certificate terms may vary depending on the underwriting requirements of the takaful operator:

- The estimated total contribution that you have to pay (inclusive of tax, if any): [RMXX.XX Annually/Half-Yearly/Quarterly/Monthly](#)
- Contribution payment term: **XX** years

Takaful operator allocates a portion of the contribution to purchase units in the investment-linked fund that you have chosen. Any unallocated amount will be used to pay wakalah fees, which include commissions to agents and other expenses of the takaful operator. You are advised to refer to the allocation rates given in the product illustration.

5. What are the fees and charges I have to pay?

- The tabarru' charges are deducted monthly from the value of your units. The tabarru' charges will increase as you grow older. Details of tabarru' charges and other charges for the ILT are given in the benefit illustration.
- The tabarru' charges are not guaranteed. The Takaful Operator reserves the right to vary the tabarru' charges by giving 3 months prior notice. Please note that past trends of increases in tabarru' charge do not necessarily reflect the future trend.
- The Wakalah Fee is an upfront charge on the contribution paid and is used to meet takaful operator's expenses and direct distribution cost, including commissions payable to the agency. Details of Wakalah Fee are given in page 7 of this document.

• Fund Switching Fee

1% of fund amount switched, subject to a maximum of RM 50. Two free switches are allowed every certificate year.

• Other charges information are as follows:

Type	Amount
Monthly Service Fee	RM5
Surrender Charge	RM 50

6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical conditions, and state your age correctly.
- Free look period - you may cancel your ILT by returning the certificate within 15 days after the certificate has been delivered to you. The takaful operator will refund to you the unallocated contributions, the value of units that have been allocated (if any) at unit price at the next valuation date and any tabarru' charge and certificate fee that have been deducted less any medical fee incurred.
- Account value - the Account value of the ILT depends on the performance of the investment-linked funds selected. The higher the level of takaful coverage selected, the more units will be absorbed to pay for the tabarru' charges and the fewer units will remain to accumulate cash values under your certificate.
- Lapse of certificate - The ILT certificate will lapse when the value of investment units is insufficient to pay for the tabarru' and other charges.
- Any surplus from the PRF shall be distributed between the Operator and the Participant in the ratio of 50:50. The Operator is entitled to the surplus based on the Shariah principle of Ju'alah.
- It is important for Participant to keep the receipt or Debit Card/Credit Card/Bank Statement or Participant's pay slip as proof of payment of contribution for any future reference.
- It may not be advantageous to surrender or replace an existing takaful certificate with another certificate, as you may be subject to new underwriting requirements, e.g. full waiting period etc. under the new takaful certificate.
- In the event of non-payment of contribution, your certificate will remain in force as long as your Account Value is sufficient to cover the Tabarru' and other relevant charges. If the contribution remains unpaid after a grace period of 30 days and the PIA becomes insufficient to cover all charges, your certificate shall lapse.
- Nomination - you can choose who will receive the benefits upon your death by filling in a Nomination form. Your certificate will state whether you have already nominated a person to receive the benefits. If you have not chosen anyone, please complete the Nomination form which can be obtained from the Operator's representative and send it to the Operator immediately.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the terms and conditions under this certificate.

7. What are the major exclusions under this certificate?

No Takaful benefit other than the Account Value of the certificate shall be payable if death or TPD results directly or indirectly from:

- intentional self-inflicted injury, suicide or attempted suicide; or
- HIV infection, AIDS or any AIDS related complex or any AIDS related condition; or
- the influence of alcohol, narcotics or misuse of drugs; or
- war, invasion, act of foreign enemies, hostilities or war-like operations, civil war, mutiny, civil commotion.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the full list of exclusions under this certificate.

8. Can I cancel my certificate?

Participating in a regular contribution ILT is a long-term financial commitment. It is not advisable to hold this certificate for a short period of time in view of the high initial costs. If you find that the fund that you have chosen is no longer appropriate, you have the flexibility to switch fund. You are allowed two switches per year without any fee. For additional switches, you may be charged a processing fee.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your/your nominee contact details to ensure that all correspondences reach you/your nominee in a timely manner.

10. Where can I get further information?

Should you require additional information about investment-linked takaful, please refer to the *insuranceinfo* booklet on 'Investment-linked Takaful' on www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

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No. 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor Darul Ehsan.
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E-mail: ReachUs@takaful.hongleong.com.my

11. Other similar types of plan available.

Please refer to our marketing staff for other similar types of plans offered.

IMPORTANT NOTE:

THIS IS A TAKAFUL PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE CONTRIBUTION THROUGHOUT THE CERTIFICATE DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL CONTRIBUTIONS AS 'TOP UPS'. RETURNS ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.

The information provided in this disclosure sheet is valid as at <<date>>.

Underwritten by Hong Leong MSIG Takaful Berhad (738090-M)
(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Declaration

The above essential material/information of the applicable product and riders (if applicable) have been provided and satisfactory explained to me.

Signature of Applicant	
Name of Applicant	
NRIC of Applicant	
Date	