

PRODUCT DISCLOSURE SHEET

Kindly read this Product Disclosure Sheet together with the attached general terms and conditions (if any) before you decide to take up the Hong Leong Personal Financing-i. Please do not hesitate to contact us for clarification, if required.

هونغ ليونغ اسلاميك بڠك



HongLeong Islamic Bank

Hong Leong Personal Financing-i

Date :

1. What is this product about?

This facility is an unsecured personal financing facility to assist you in meeting your personal consumption needs. It is calculated on a fixed rate basis resulting in a fixed instalment payment throughout financing tenure.

2. What is the Shariah concept applicable?

The Shariah principle used is Murabahah via Tawarruq arrangement. Tawarruq refers to purchasing an asset with a deferred payment, then selling it to a third party to obtain cash.

The mechanics involved in Personal Financing-i :

1. The Bank buys the commodity* at Financing Amount on a spot basis;
2. The Bank now owns the commodity;
3. The Bank sells the commodity to the customer at a Selling Price on deferred payment (instalments). As owner of the commodity, customer may opt to take physical delivery/possession at his own expenses;
4. Next, as the owner of the commodity, the customer appoints Bank as an agent to sell the commodity;
5. Bank (as agent of the customer) sells the commodity at Facility Amount on a spot to a third party for cash;
6. Bank disburses the proceeds (Facility Amount).

*Commodity :-

- (a) The commodity is in the form of Platinum or any other Shariah compliant commodities to be traded under the Facility shall be acceptable to the parties and as approved by Shariah Committee of the Bank;
- (b) The trading is carried out on multi-commodity trading platform such as Eiger or any other commodity trading platform, which, facilitates Tawarruq transactions and has been approved by the Shariah Committee of the Bank.

3. What do I get from this product?

Selling Price : RM _____
Financing Amount : RM _____
Profit Rate : _____ % p.a.
Effective Profit Rate : _____ % p.a.
Tenure : _____ years

4. What are my obligations?

Fixed monthly instalments throughout the financing tenure.

- Monthly instalments* : RM _____
- The total amount at the end of tenure : RM _____

* Note: The monthly instalment will be roundup to the nearest RM5

5. What are the fees and charges I have to pay?

- Stamp Duties - As per Stamp Duty Act 1949 (Revised 1989)

6. What if I fail to fulfil my obligations?

Should you fail to service your payment obligation in a timely manner, the following compensation charges (Ta'widh) shall apply:-

(a) During Facility Tenure

(i) For default of any payments during the tenure of the Facility, at the compensation rate of one per centum (1%) per annum or such other rates approved by Bank Negara Malaysia on the overdue scheduled payment, calculated from the date immediately following the date of such default until the date of receipt of payment in full;

(ii) For default causing the Facility to be terminated or brought to court for judgment prior to the expiry of the tenure of the Facility, at the compensation rate of one per centum (1%) per annum or such other rates approved by Bank Negara Malaysia on the outstanding balance (outstanding principal and accrued profit);

(b) After Expiry or Maturity of Facility Tenure

For default of any payment exceeding the tenure of the Facility, at such rate which shall not be more than the Bank Negara Malaysia's prevailing daily overnight Islamic Interbank Money Market ("IIMM") rate or such other rates approved by Bank Negara Malaysia on the outstanding balance (outstanding principal and accrued profit) of the Facility subject to any rebate (Ibra') that may be applicable, calculated from the date immediately following the expiry of the tenure of the Facility until date of receipt of payment in full.

(c) Post Judgment

For default of payment of Facility where judgment amount has been awarded by the court, at such rate which shall not be more than the Bank Negara Malaysia's prevailing daily overnight Islamic Interbank Money Market ("IIMM") rate or such other rates approved by Bank Negara Malaysia on the basic judgment sum of the Facility subject to any rebate (Ibra') that may be applicable, calculated from the date the judgment is made until the judgment sum is fully settled.

The compensation amount shall not be compounded and the reference rate for the actual loss shall be determined at the point of default, computed on a daily basis from the payment due date.

We may set-off any credit balance in your account maintained with us against any outstanding balance in this financing account. Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

7. What if I fully settle the financing before its maturity?

The Bank undertakes to grant you rebate at the point of early settlement. The Rebate shall be calculated in accordance to the following formula:

$$R = \frac{n(n+1)}{N(N+1)} \times P \quad \text{where,}$$

R Rebate (RM)
n Remaining number of installment
N Financing Tenure (in months)
P Profit Payable for the whole Financing Terms

8. Do I need a guarantor or collateral?

No guarantor or collateral is required.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please contact us at +603-7626 8899 or visit any of our branches nationwide.

Note : If you are a Hong Leong Connect (Online Banking) user, your statements are available for viewing and download in Hong Leong Connect (Online Banking). If you are not a Hong Leong Connect (Online Banking) user, your statements will be sent to the email address provided by you. No printed/hardcopy statement will be sent to you.

10. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us as early as possible to discuss payment alternatives. You may contact our :
Credit Control Department, Hong Leong Bank Berhad
Level 2, Tower A, PJ City Development, 15A, Jalan 219, Section 51A, 46100 Petaling Jaya, Selangor.
Tel: +603-7952 3388 Fax: +603-7874 5050 Email:HLBB-PFSCREDITCONTROLCENTREPERSONALLOAN@hlbb.hongleong.com.my
- Alternatively, you may seek the services of Credit Counselling and Debt Management Agency (AKPK), an agency established by Bank Negara to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:
Tingkat 8, Maju Junction Mall, 1001, Jalan Sultan Ismail, 50250 Kuala Lumpur.
Tel: +603-2616 7766 E-mail: enquiry@akpk.org.my
- If you wish to provide feedback on the products or services provided by us, you may contact us at:
Service Recovery & Complaint Resolution - Customer Experience, Hong Leong Bank Berhad,
Level 13A, Menara Hong Leong, No. 6, Jalan Damanlela, 50490 Kuala Lumpur.
Contact Center: +603-7626 8899 Facsimile: +603-7946 8888 E-Mail : HLOnline@hlbb.hongleong.com.my
- If your query or complaint is not satisfactorily resolved by us, you may contact:
Bank Negara Malaysia LINK or TELELINK at: Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.
Tel: 1-300-88-5465 Fax: +603-2174 1515 E-mail: bnmtelelink@bnm.gov.my

11. Other Personal Financing Packages available

- NIL

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP WITH PAYMENTS ON YOUR HONG LEONG PERSONAL FINANCING-i

The information provided in this disclosure sheet is valid as at 01 February 2019

Applicant's Declaration

I hereby declare that i have read and understood the contents of Product Disclosure Sheet contained herein

Applicant's Name : _____

Applicant's IC No : _____

Applicant's Signature

Appendix 1- Illustrative Payment Schedule

Financing Amount	55,000.00	Instalment	1,700.00	p.a.
Selling Price	81,400.00	Profit Rate	12.00%	
Total Profit	26,400.00	Tenures	48 months	

Month	Instalment (RM)	Instalment Allocation		Outstanding Principal	O/S Selling Price	Remaining Unearned Profit
		Principal	Profit			
0	0.00	0.00	0.00	55,000.00	81,400.00	26,400.00
1	1,700.00	622.44	1,077.56	54,377.56	79,700.00	25,322.44
2	1,700.00	644.90	1,055.10	53,732.66	78,000.00	24,267.34
3	1,700.00	667.35	1,032.65	53,065.31	76,300.00	23,234.69
4	1,700.00	689.79	1,010.21	52,375.52	74,600.00	22,224.48
5	1,700.00	712.25	987.75	51,663.27	72,900.00	21,236.73
6	1,700.00	734.69	965.31	50,928.58	71,200.00	20,271.42
7	1,700.00	757.15	942.85	50,171.43	69,500.00	19,328.57
8	1,700.00	779.59	920.41	49,391.84	67,800.00	18,408.16
9	1,700.00	802.04	897.96	48,589.80	66,100.00	17,510.20
10	1,700.00	824.49	875.51	47,765.31	64,400.00	16,634.69
11	1,700.00	846.94	853.06	46,918.37	62,700.00	15,781.63
12	1,700.00	869.39	830.61	46,048.98	61,000.00	14,951.02
13	1,700.00	891.83	808.17	45,157.15	59,300.00	14,142.85
14	1,700.00	914.29	785.71	44,242.86	57,600.00	13,357.14
15	1,700.00	936.73	763.27	43,306.13	55,900.00	12,593.87
16	1,700.00	959.19	740.81	42,346.94	54,200.00	11,853.06
17	1,700.00	981.63	718.37	41,365.31	52,500.00	11,134.69
18	1,700.00	1,004.08	695.92	40,361.23	50,800.00	10,438.77
19	1,700.00	1,026.53	673.47	39,334.70	49,100.00	9,765.30
20	1,700.00	1,048.98	651.02	38,285.72	47,400.00	9,114.28
21	1,700.00	1,071.43	628.57	37,214.29	45,700.00	8,485.71
22	1,700.00	1,093.88	606.12	36,120.41	44,000.00	7,879.59
23	1,700.00	1,116.32	583.68	35,004.09	42,300.00	7,295.91
24	1,700.00	1,138.78	561.22	33,865.31	40,600.00	6,734.69
25	1,700.00	1,161.22	538.78	32,704.09	38,900.00	6,195.91
26	1,700.00	1,183.68	516.32	31,520.41	37,200.00	5,679.59
47	1,700.00	1,655.10	44.90	1,477.56	1,500.00	22.44
48	1,500.00	1,477.56	22.44	(0.00)	0.00	0.00

Early Settlement of Financing:-

Customer requested for settlement on 23rd instalment (current month's instalment not paid):-

Rebate (ibra') = Remaining Unearned
= 7,295.91

Settlement Amount = Outstanding Selling Price on 23rd instalment + 23rd instalment - Rebate
= 42,300.00 + 1,700.00 - 7,295.91
= **36,704.09**

**HELAIAN MAKLUMAT PRODUK**

Sila baca Helaiian Pendedahan Produk ini bersama-sama dengan terma-terma dan syarat-syarat (jika ada) sebelum anda membuat keputusan untuk memohon Pembiayaan Peribadi-i Hong Leong dilampirkan. Sila hubungi kami untuk mendapatkan penjelasan, jika diperlukan.

1. Apakah produk ini?

Kemudahan ini merupakan kemudahan pembiayaan peribadi tanpa cagaran untuk membantu anda dalam memenuhi keperluan penggunaan peribadi anda. Ia dikira berdasarkan kadar tetap menghasilkan bayaran ansuran tetap sepanjang tempoh pembiayaan.

2. Apakah konsep Syariah yang digunakan?

Pembiayaan Peribadi-i Hong Leong adalah berlandaskan prinsip Syariah Murabahah melalui penyusunan Tawarruq (Komoditi Murabahah). Tawarruq merujuk kepada pembelian aset dengan harga bayaran tertanggung, dan kemudian aset tersebut dijual kepada pihak ketiga untuk mendapatkan wang tunai.

Mekanisma yang terlibat di dalam Pembiayaan Peribadi-i Hong Leong :

1. Bank membeli komoditi pada Amaun Pembiayaan dengan harga lain;
2. Bank kini memiliki komoditi tersebut;
3. Bank menjual komoditi tersebut kepada pelanggan pada Harga Jualan secara bayaran tertanggung (ansuran). Sebagai pemilik komoditi, pelanggan boleh memilih untuk mengambil penghantaran fizikal/hak milik dengan perbelanjaan sendiri;
4. Kemudian, sebagai pemilik komoditi, pelanggan melantik Bank sebagai ejen untuk menjual komoditi tersebut.
5. Bank (sebagai agen kepada pelanggan) menjual komoditi pada Harga pembiayaan dengan harga lain bagi pihak pelanggan kepada pihak ketiga untuk mendapat tunai;
6. Bank menandatangani hasil jualan komoditi (Amaun Pembiayaan)

*Komoditi :-

- (a) Komoditi merupakan dalam bentuk platinum atau apa-apa komoditi yang mematuhi komoditi dagangan mengikut Syariah untuk Pembiayaan ini yang diterima oleh pihak-pihak dimana telah diluluskan oleh Jawatankuasa Syariah Bank.
- (b) Perdagangan dijalankan diatas platform perdagangan pelbagai komoditi seperti Eiger atau platform perdagangan komoditi lain yang membolehkan transaksi

3. Apakah yang boleh saya perolehi?

Harga Jualan	:	RM _____
Jumlah Pembiayaan	:	RM _____
Kadar Keuntungan	:	_____ % p.a.
Kadar Keuntungan Efektif	:	_____ % p.a.
Tempoh	:	_____ years

4. Apakah tanggungjawab saya?

Ansuran bulanan tetap sepanjang tempoh pembiayaan.

- Ansuran Bulanan* : RM _____
- Jumlah keseluruhan pada akhir tempoh pembiayaan : RM _____

* Nota: Ansuran bulanan akan dibundarkan ke atas RM5 yang terhampir

5. Apakah jenis yuran dan caj yang perlu dibayar?

- Duti Setem - Mengikut Akta Duti Setem 1949 (Semakkan 1989)

6. Apakah yang akan berlaku jika saya gagal memenuhi tanggungjawab saya?

Jika anda gagal untuk membayar ansuran anda mengikut tanggung jawab anda pada tarikh matang, caj pampasan (ta'widh) akan dikenakan seperti berikut:

(a) Semasa Tempoh Pembiayaan

- (i) Bagi keingkaran mana-mana pembayaran semasa tempoh Kemudahan, pada kadar pampasan sebanyak satu peratus (1%) setahun atau apa-apa kadar lain yang diluluskan oleh Bank Negara Malaysia ke atas pembayaran tertunggak yang dijadualkan, dikira dari tarikh sejurus selepas tarikh keingkaran itu sehingga tarikh penerimaan pembayaran penuh;
- (ii) Bagi keingkaran menyebabkan Kemudahan untuk ditamatkan atau dibawa ke mahkamah untuk penghakiman sebelum tarikh luput tempoh Kemudahan, pada kadar pampasan sebanyak satu peratus (1%) setahun atau apa-apa kadar lain yang diluluskan oleh Bank Negara Malaysia atas baki tertunggak (baki prinsipal tertunggak dan keuntungan terakru);

(b) Selepas tamat atau Tempoh Matang Pembiayaan

Bagi keingkaran mana-mana pembayaran melebihi tempoh Kemudahan, pada kadar yang tidak melebihi kadar semalaman harian Pasaran Wang antara Bank-Bank perbankan Islam ("IIMM") di Bank Negara Malaysia atau apa-apa kadar lain yang diluluskan oleh Bank Negara Malaysia ke atas baki tertunggak (baki prinsipal tertunggak dan keuntungan terakru) Kemudahan tertakluk kepada mana-mana rebat (Ibra') yang berkenaan, dikira dari tarikh sejurus selepas tamat tempoh Kemudahan sehingga tarikh penerimaan pembayaran penuh.

(c) Setelah Penghakiman

Bagi keingkaran pembayaran Kemudahan jika jumlah penghakiman telah diputuskan oleh mahkamah, pada kadar yang tidak melebihi kadar semalaman harian Pasaran Wang antara Bank-Bank perbankan Islam ("IIMM") di Bank Negara Malaysia atau apa-apa kadar lain yang diluluskan oleh Bank Negara Malaysia atas jumlah penghakiman asas Kemudahan tertakluk kepada mana-mana rebat (Ibra') yang berkenaan, dikira dari tarikh penghakiman dibuat sehingga jumlah penghakiman dijelaskan sepenuhnya.

Jumlah pampasan tidak boleh dikompaun dan kadar rujukan bagi kerugian sebenar hendaklah ditentukan pada titik keingkaran, dikira atas dasar harian dari tarikh matang.

Kami boleh menolak sebarang baki kredit di dalam mana-mana akaun anda yang dikekalkan dengan kami untuk menyelesaikan baki di dalam akaun pembiayaan. Tindakan undang-undang terhadap anda boleh menjejaskan penarafan kredit anda yang boleh membawa kepada permohonan kredit yang lebih sukar atau lebih mahal untuk anda.

7. Apakah yang akan berlaku jika saya menjelaskan sepenuhnya pembiayaan sebelum tempoh matang?

Bank akan memberikan anda rebat bagi penyelesaian awal. Rebate akan dikira mengikut formula berikut:

$$R = \frac{n(n+1)}{N(N+1)} \times P$$

di mana,

- R** Rebat (RM)
- n** Bilangan baki ansuran
- N** Tempoh Pembiayaan
- P** Keuntungan yang perlu dibayar sepanjang tempoh pembiayaan

8. Adakah saya memerlukan penjamin atau cagaran?

Penjamin dan cagaran tidak diperlukan.

9. Apakah yang perlu saya lakukan sekiranya terdapat perubahan ke atas maklumat perhubungan saya?

Adalah penting untuk anda memaklumkan kepada pihak kami tentang sebarang perubahan dalam maklumat perhubungan anda bagi memastikan semua surat-menyurat diterima oleh anda tepat pada masanya. Untuk mengemaskini maklumat perhubungan anda, sila hubungi kami di +603-7626 8899 atau kunjungi mana-mana cawangan seluruh negara.

Nota: Sekiranya anda adalah pengguna Hong Leong Connect (Perbankan Atas Talian), penyata akaun akan disediakan untuk tatapan / muat turun di Hong Leong Connect (Perbankan Atas Talian). Sekiranya anda bukan pengguna Hong Leong Connect (Perbankan Atas Talian), penyata akaun akan dihantar kepada anda melalui emel. Tiada penyata akaun bercetak atau salinan keras.

10. Di manakah saya boleh mendapatkan bantuan dan pembelaan?

- Jika anda mempunyai sebarang kesulitan dalam menjelaskan bayaran, anda perlu menghubungi pihak kami seawal mungkin bagi membincangkan pembayaran alternatif. Anda boleh menghubungi :
Jabatan Pengawalan Kredit, Hong Leong Bank Berhad
Aras 2, Tower A, PJ City Development, 15A, Jalan 219, Seksyen 51A, 46100 Petaling Jaya, Selangor.
Tel : +603-7952 3388 Faks : +603-7874 5050 E-mel : HLBB-PFSCREDITCONTROLCENTREPERSONALLOAN@hlbb.hongleong.com.my
- Sebagai alternatif, anda boleh mendapatkan khidmat Agensi Kaunseling dan Pengurusan Kredit (AKPK), sebuah agensi yang ditubuhkan oleh Bank Negara Malaysia untuk menyediakan perkhidmatan percuma mengenai pengurusan kewangan, kaunseling kredit, pendidikan kewangan dan penstrukturan semula pembiayaan untuk individu. Anda boleh menghubungi AKPK di:
Tingkat 8, Maju Junction Mall, 1001, Jalan Sultan Ismail, 50250 Kuala Lumpur.
Tel : +603-2616 7766 E-mel : enquiry@akpk.org.my
- Jika anda ingin membuat sebarang aduan mengenai produk dan servis yang kami sediakan, anda boleh menghubungi kami di:
Service Recovery & Complaint Resolution - Customer Experience, Hong Leong Bank Berhad,
Level 13A, Menara Hong Leong, No. 6, Jalan Damanlela, 50490 Kuala Lumpur.
Tel: +603-7626 8899 Faks: +603-7946 8888 E-Mel : HLOnline@hlbb.hongleong.com.my
- Jika pertanyaan atau aduan anda tidak diselesaikan secara memuaskan oleh kami, anda boleh menghubungi Bank Negara Malaysia LINK atau TELELINK di: Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.
Tel : 1-300-88-5465 Faks: +603-2174 1515 E-mel : bnmtelelink@bnm.gov.my

11. Lain-lain pakej pembiayaan peribadi yang disediakan:

- Tiada

NOTA PENTING: TINDAKAN UNDANG-UNDANG BOLEH DIAMBIL TERHADAP ANDA JIKA ANDA TIDAK MEMASTIKAN BAHAWA BAYARAN PEMBIAYAAN PERIBADI DIKEMASKINI

Maklumat yang disediakan di dalam helaian makluman ini sah dari 01 Februari 2019

Pengesahan Pemohon

Saya dengan ini mengesahkan bahawa saya telah membaca dan memahami kandungan Helaian Makluman Produk ini.

Nama Pemohon : _____

No K.P. Pemohon : _____

Tandatangan Pemohon

Appendix 1- Illustrasi Jadual Bayaran

Amaun Pembiayaan	55,000.00	Ansuran	1,700.00	Setahun
Harga Jualan	81,400.00	Kadar Keuntungan	12.00%	
Jumlah Keuntungan	26,400.00	Tempoh	48 bulan	

Bulan	Ansuran (RM)	Pembahagian Ansuran		Prinsipal Tertunggak	Harga Jualan Tertunggak	Keuntungan Tertunggak Belum diterima
		Prinsipal	Keuntungan			
0	0.00	0.00	0.00	55,000.00	81,400.00	26,400.00
1	1,700.00	622.44	1,077.56	54,377.56	79,700.00	25,322.44
2	1,700.00	644.90	1,055.10	53,732.66	78,000.00	24,267.34
3	1,700.00	667.35	1,032.65	53,065.31	76,300.00	23,234.69
4	1,700.00	689.79	1,010.21	52,375.52	74,600.00	22,224.48
5	1,700.00	712.25	987.75	51,663.27	72,900.00	21,236.73
6	1,700.00	734.69	965.31	50,928.58	71,200.00	20,271.42
7	1,700.00	757.15	942.85	50,171.43	69,500.00	19,328.57
8	1,700.00	779.59	920.41	49,391.84	67,800.00	18,408.16
9	1,700.00	802.04	897.96	48,589.80	66,100.00	17,510.20
10	1,700.00	824.49	875.51	47,765.31	64,400.00	16,634.69
11	1,700.00	846.94	853.06	46,918.37	62,700.00	15,781.63
12	1,700.00	869.39	830.61	46,048.98	61,000.00	14,951.02
13	1,700.00	891.83	808.17	45,157.15	59,300.00	14,142.85
14	1,700.00	914.29	785.71	44,242.86	57,600.00	13,357.14
15	1,700.00	936.73	763.27	43,306.13	55,900.00	12,593.87
16	1,700.00	959.19	740.81	42,346.94	54,200.00	11,853.06
17	1,700.00	981.63	718.37	41,365.31	52,500.00	11,134.69
18	1,700.00	1,004.08	695.92	40,361.23	50,800.00	10,438.77
19	1,700.00	1,026.53	673.47	39,334.70	49,100.00	9,765.30
20	1,700.00	1,048.98	651.02	38,285.72	47,400.00	9,114.28
21	1,700.00	1,071.43	628.57	37,214.29	45,700.00	8,485.71
22	1,700.00	1,093.88	606.12	36,120.41	44,000.00	7,879.59
23	1,700.00	1,116.32	583.68	35,004.09	42,300.00	7,295.91
24	1,700.00	1,138.78	561.22	33,865.31	40,600.00	6,734.69
25	1,700.00	1,161.22	538.78	32,704.09	38,900.00	6,195.91
26	1,700.00	1,183.68	516.32	31,520.41	37,200.00	5,679.59
47	1,700.00	1,655.10	44.90	1,477.56	1,500.00	22.44
48	1,500.00	1,477.56	22.44	(0.00)	0.00	0.00

Penyelesaian Awal Pembiayaan:-

Pelanggan membuat penyelesaian awal pada ansuran ke-23 (ansuran bulanan semasa belum berbayar):-

Rebat (ibra') = Amaun Tertunggak belum diterima
= 7,295.91

Jumlah Penyelesaian = Harga Jualan Tertunggak pada ansuran ke-23 + Bayaran Ansuran ke-23 - Rebat
= 42,300.00 + 1,700.00 - 7,295.91
= **36,704.09**