

Personal Loan/Personal Financing-i “Get Your Salary Early” Campaign

CAMPAIGN PERIOD

1. The Hong Leong Bank Berhad (“HLB”) and Hong Leong Islamic Bank Berhad (“HLISB”) (both HLB and HLISB are collectively referred to as “the Bank”) Get Your Salary Early Campaign (“Campaign”) commences on 28th May 2018 and ends on 31st July 2019, both dates inclusive (“Campaign Period”), unless notified otherwise.

TERMS & CONDITIONS (“T&Cs”)

The following sets out the terms and conditions applicable to the Campaign:-

ELIGIBILITY

2. The Campaign is open to all Malaysian individual customers (“Customers”) who:-
 - (a) are aged between twenty-one (21) to sixty (60) years old;
 - (b) employed with a minimum annual income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00);
 - (c) have no existing HLB Personal Loan/HLISB Personal Financing-i
 - (d) have their monthly basic salary credited to the Bank’s current account or savings account / current account-i and saving account-i (“CASA/CASA-i”)
 - (e) apply for a HLB Personal Loan/HLISB Personal Financing-i with a minimum amount of Ringgit Malaysia Two Thousand (RM2,000) and up to Ringgit Malaysia Fifteen Thousand (RM15,000) (both HLB Personal Loan and HLISB Personal Financing-i are collectively referred to as “Facility”) with a Facility Tenure of 6 months to 3 years during the Campaign Period;
 - (f) apply for the Facility via Hong Leong Connect Internet Banking; and
 - (g) accepted the Facility on or before 31st August 2019.

For the purpose of this Campaign, Customers who have fulfilled all the criteria in Clause 2 above shall be referred to as “Eligible Customers”.

3. The following Customers are **NOT** eligible to participate in the Campaign:
 - i. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - ii. Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein; and/or
 - iii. Permanent and contract employees of the Bank.

CAMPAIGN MECHANICS

A. 20 DAYS INTEREST/PROFIT-FREE OFFER

4. Eligible Customers who take up the Facility during the Campaign Period are entitled to a twenty (20) days interest/profit-free offer (“Offer”) during the Campaign Period if they settle the full amount of the Facility within twenty (20) days after the disbursement date of the Facility. (“Interest/Profit Free Period”). For the avoidance of doubt, Eligible Customers can only sign up for one (1) Facility during the Campaign Period and in the event that the Eligible Customers wish to sign up for another Facility, the Eligible Customers would need to fully settle the existing Facility prior to the acceptance of another Facility.

An example of the Interest/Profit Free Period is illustrated below:

Facility disbursement date: 1st June 2018

Last day of interest/profit-free offer: 21st June 2018 (twenty [20] days AFTER Facility disbursement date)

5. In the event that the Eligible Customer settles the full amount of the Facility within the Interest/Profit Free Period, there will be no interest/profit charge on the Facility Amount (as defined in Clause 8 below).
6. In the event that the Eligible Customer fails to settle the full Facility Amount within the Interest/Profit Free Period for any reason whatsoever, the Eligible Customer shall serve the Facility in the manner as stipulated in the Hong Leong Personal Loan/Financing-i Terms and Conditions and the following Interest/Profit Rate for the Facility shall apply:

Product	Personal Loan/Personal Financing-i
Facility Tenure	6 months to 3 years
Facility Amount	RM2,000 – RM15,000
Interest/Profit Rate	12.50% p.a. for any Facility Amount and Facility Tenure

7. This Offer is only applicable to HLB Personal Loan/HLISB Personal Financing-i. HLB Personal Loan Top-Up/Consolidation and HLISB Personal Financing-i Add-A-Financing/Consolidation are not entitled for this Offer.
8. A convenience fee of RM75 (“Convenience Fee”), not inclusive of 6% Goods and Services Tax (effective 1 June 2018, Goods and Services Tax will be 0%), will be deducted from the Facility amount (“Facility Amount”) upon funding and is non-refundable regardless of whether the Eligible Customer fully settles the Facility within the Interest/Profit Free Period. The said fee is charged for the need to monitor and service the Eligible Customers who take up the offer.
9. On top of the Convenience Fee, a stamp duty of 0.5% payable on the Facility is applicable and shall be deducted from the Facility Amount upon funding.

10. In the event of early settlement of the Facility, i.e. after the Interest/Profit Free Period and before the expiry of the facility tenure ("Early Settlement") for :

a) HLB Personal Loan

The Customer may at any time during the Facility Tenure, effect Early Settlement of the Facility in full by giving three (3) months' prior written notice ("Notice") to the Bank, or make payment of three (3) months' interest on the amount redeemed, in lieu of Notice. A rebate for Early Settlement ("Rebate") on the remaining interest to be charged on the Facility will be granted to the Customer over the unexpired period commencing after the three (3) months' notice period and provided always that the Customers fully settle the outstanding amount of the Facility within the time period as may be stipulated by the Bank. The Rebate shall be calculated in accordance with the following formula**:

$$R = \frac{(n-3)(n-2)}{N(N+1)} \times I \text{ where,}$$

R	Rebate (RM)
n	Number of Monthly Instalments over the unexpired period
N	Loan Tenure
I	Interest Payable for the whole Loan Tenure (RM) at the rate of 12.5% per annum

An illustration of how the Rebate is calculated for a thirty-six (36) month Loan (3 years) with a principal amount of RM15,000 and interest rate of 12.5% per annum, but with early settlement after 20 months (where early settlement notice is served on the Bank before the next Monthly Instalment due date), is provided below:

$$\begin{aligned}
 N &= 36 \\
 n &= 36 - 20 \\
 I &= 15,000 \times 12.5/100 \times 3 = \text{RM}5,625 \\
 R &= \frac{(16-3)(16-2)}{36(36+1)} \times \text{RM}5,625 = \text{RM}768.51
 \end{aligned}$$

Note :

**The Rebate will be calculated based on the "Rule of 78" or "Sum of Digits" whereby the method of calculation of the proportion of principal and interest payable for the entire Facility assumes that the interest forms a larger percentage of the monthly instalments during the early stage of the Facility. The Customer shall repay all Monthly Instalments payable over the unexpired period subject to the Rebate.

b) HLISB Personal Financing-i

The Customer may at any time during the Facility Tenure, effect Early Settlement of the Facility in full by giving three (3) months' prior written notice to the Bank. A rebate (ibra') for early settlement on the remaining profit to be charged will be granted to the Customer over the unexpired period commencing after the three (3) months' notice period ("Rebate for Personal Financing-i"). The Rebate for Personal Financing-i shall be calculated in accordance with the following formula**:

$$R = \frac{n(n+1)}{N(N+1)} \times P \text{ where,}$$

- R** Rebate (RM)
n Remaining number of instalment
N Financing Tenure (in months)
P Profit Payable for the whole Financing Term (RM) at the rate of 12.5% per annum

An illustration of how the Rebate for Personal Financing-i is calculated for a thirty-six (36) months financing (3 years) with a principal amount of RM15,000 and profit rate of 12.5% per annum, but with early settlement after twenty (20) months (whereby early settlement notice is served on the Bank before the next monthly Instalment due date), is provided below:

$$\begin{aligned} N &= 36 \\ n &= 36 - 20 \\ P &= RM15,000 \times 12.5/100 \times 3 = RM5,625 \\ R &= \frac{16(16+1)}{36(36+1)} \times RM5,625 = RM1,148.65 \end{aligned}$$

Note :

** The Rebate for Personal Financing-i will be calculated based on the "Rule of 78" or "Sum of Digits" whereby the method of calculation of the proportion of principal and profit payable for the entire Facility assumes that the profit forms a larger percentage of the monthly instalments during the early stage of the financing. The Customer shall pay all the Monthly Instalments payable over the unexpired period subject to the Rebate for Personal Financing-i.

B. ANTI-THEFT BACKPACK (“Submission Gifts”)

11. The Submission Gifts are limited to two hundred (200) pieces or until 31st October 2018, on a first come first served basis. The first two hundred (200) Eligible Customers who submit an online application for the Facility via Hong Leong Connect during the Campaign Period (“Qualified Customers”) will be entitled to one (1) Submission Gift throughout the Campaign Period, regardless of the number of Facilities that they have applied for.
12. The Submission Gift will be couriered to the Qualified Customer’s address based on the latest information reflected in the Bank’s record, within sixty (60) days from the Qualified Customers online application date (“Delivery Date”). Therefore, it is essentially the obligations of the Qualified Customers to provide their latest, valid, accurate telephone number(s), e-mail address and mailing address to the Bank and the Bank shall not be responsible in the event that Qualified Customers do not receive the Submission Gifts for any reason whatsoever.
13. The Qualified Customers will be notified by the Bank by way of posting the list of qualified customers on the Bank’s website at www.hlb.com.my and www.hlisb.com.my. Eligible Customers whose names are not in the list of Qualified Customers are deemed NOT entitled to the Gifts. In the event that the Qualified Customers do not receive the Submission Gift, the

Qualified Customers shall notify the Bank within thirty (30) days from the Delivery Date, in writing, failing which, the Qualified Customers shall be deemed to have received the Submission Gift and the Bank bears no responsibilities for the non-receipt of the Submission Gift and shall not replace / reimburse another Submission Gift to the Qualified Customers.

14. The Bank gives no representation or warranty with respect to the quality or suitability of the Submission Gift to the Qualified Customers and that the Bank shall not be responsible to replace any lost, stolen or defective Submission Gift (whether due to defects in materials or workmanship by the manufacturer under warranty or otherwise). The Qualified Customers shall, at their own costs and expense, deal directly with the Provider and/or manufacturer for any complaint, dispute or claim in relation to the Submission Gift without recourse to the Bank. The Provider of the Submission Gift is NL APEX Marketing Sdn Bhd (1231949-K).

C. 'DOUBLE YOUR SALARY FOR 3 MONTHS' LUCKY DRAW ("Lucky Draw")

15. The Eligible Customers who have accepted the Facility from 28th May 2018 to 31st October 2018 ("Lucky Draw Period") will be entitled to one (1) entry for the Lucky Draw.
16. 10 Eligible Customers who have accepted the Facility within the Lucky Draw Period will be randomly selected and shortlisted at the end of the Lucky Draw Period ("Shortlisted Participant").
17. The Shortlisted Participants shall be contacted by the Bank or its appointed Contest Manager, Dynamic Search Sdn. Bhd. (136574V) ("Dynamic Search") on a best effort basis at the latest telephone number(s) furnished by the Eligible Customers as shown in the Bank's system TWICE at any time during office hours (9:00 am to 5:00 pm) for a question and answer session ("Q&A") to answer two (2) questions.
18. Therefore, it is essentially the obligation of the Eligible Customers to provide their latest, valid and accurate telephone number(s), to the Bank and the Bank and/or Dynamic Search shall not be responsible in the event that Dynamic Search is unable to reach the Eligible Customers for the purpose as stated in Clause 16 above, for any reason whatsoever.
19. If the Shortlisted Participant fails to answer the telephone after five (5) rings for any reason whatsoever, the Shortlisted Participant is deemed to have missed the winning chance and the Bank or Dynamic Search shall have the absolute right to select another Eligible Customer as the Shortlisted Participant with the same process whenever necessary.
20. The first Shortlisted Participant who answers both questions correctly will win the Cash Prize (as defined in Clause 22 below) , and will be declared as the winner on the spot ("Winner"). There will only be one Winner for this Lucky Draw.
21. The cash prize will be up to three times the Winner's monthly nett basic salary amount, up to a maximum of RM50,000 ("Cash Prize"). The other additional forms of payment from Winner's company /the Winner's employer, including but not limited to bonus, commissions, allowance,

claims, etc will not be considered as part of the monthly gross basic salary and shall be excluded for the purpose of computation of the Cash Prize. For clarity, the monthly nett basic salary amount is not inclusive of any statutory deductions of SOCSO, Employees Provident Funds contribution or Income Taxes. For example, if the Winner's monthly nett basic salary is RM5,000 and allowance is RM2,000, the Cash Prize for the Winner will be three times of the Winner's monthly nett basic salary only, which is $RM5,000 \times 3 = RM15,000$.

22. The Cash Prize will be credited to the Winner's HLB CASA/HLISB CASA-i within thirty (30) days after the Winner is contacted by the Bank or Dynamic Search and the Cash Prize is not transferable to any third party.
23. In the event that the Winner does not receive the Cash Prize within the time frame as stated in Clause 22 above, the Winner shall notify the Bank in writing within forty-five (45) days after the Winner is contacted by the Bank or Dynamic Search, failing which, the Winner is deemed to have received the Cash Prize and the Bank bears no responsibility for non-receipt of the Cash Prize and the Bank shall not reimburse the Cash Prize to the Winner.

GENERAL

24. By participating in the Campaign, the Customers hereby:
 - (i) agree that they have read, understood and agreed to be bound by the T&Cs and the T&Cs governing the HLB Personal Loan / HLISB Personal Financing-i;
 - (ii) agree to access the Bank's website at www.hlb.com.my or www.hlisb.com.my at regular time intervals to view the T&Cs and to ensure to keep-up-to-date on any changes or variations to the T&Cs;
 - (iii) agree that the decision by the Bank on all matters relating to the Campaign shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;
 - (iv) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign;
 - (v) agree to be contacted by the Bank's appointed Contest Manager, Dynamic Search Sdn. Bhd. (136574V) via telephone;
 - (vi) agree that the Bank is authorised to disclose the Customers' particulars (i.e. name and mobile number) to Dynamic Search and NL Apex Marketing for the purpose of fulfilment of this Campaign initiative; and
 - (vii) agree that the Bank is authorised to publish and display the Customers' name in the Bank's website for the purposes of the Campaign.
25. The Bank reserves the right to:
 - (i) reject at its sole and absolute discretion any Facility application submitted without assigning any reason thereof;
 - (ii) disqualify any Customer at its sole and absolute discretion from participating in the Campaign; and

- (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or terminate the Campaign at its absolute discretion, by way of posting on the Bank's website or in any other manner which the Bank deems practical.
 - (iv) to determine the amount of the Cash Prize at its sole and absolute discretion.
 - (v) amend and/or replace the Submission Gift and Cash Prize herein with an alternative gift of similar value at its absolute discretion by way of posting on the Bank's website or in any other manner which the Bank deems practical, in order to give prior notice to the Customers.
26. The T&Cs herein and the terms and conditions governing the Hong Leong Personal Loan /Hong Leong Personal Financing-i shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the terms and conditions governing the HLB Personal Loan/HLISB Personal Financing-i, the specific T&Cs herein shall prevail to the extent of such discrepancies.
27. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's website shall prevail.
28. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
29. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.