

ASNB eCHANNEL SERVICES TERMS AND CONDITIONS

Last updated on 22 November 2022

The following terms and conditions (“**ASNB eChannel Services Terms and Conditions**”) govern the Customer’s access to and use of ASNB eChannel Services (defined herein) as provided by Hong Leong Bank Berhad [193401000023 (97141-X)] (“**HLB**”) / Hong Leong Islamic Bank Berhad [200501009144 (686191-W)] (“**HLISB**”) (hereinafter “**the Bank**”) and must be read in conjunction with Terms and Conditions for The Use of HLB Connect (“**HLB Connect Terms**”) and Privacy Notice.

Definitions

“ Add Favourite ”	means adding of third party’s ASNB Account in Customer’s favourite ASNB Account list.
“ Additional Investment ”	means making additional investment in Fund which has existing investment for Customer’s own ASNB Account, his/her registered minor’s ASNB Account or a third party’s ASNB Account.
“ ASNB ”	means Amanah Saham Nasional Berhad [197901003200 (47457-V)], a wholly-owned subsidiary of and the Management Company for Funds launched by Permodalan Nasional Berhad [197801001190 (38218-X)].
“ ASNB Account ”	means Unitholder Account opened with ASNB.
“ ASNB eChannel Services ”	means facility to perform online Balance Enquiry, Add Favourite, New Investment and Top Up Existing Fund (“ Additional Investment ”) services on real time basis.
“ Balance Enquiry ”	means viewing the latest investment holding in and the transaction history of Fund in Customer’s own ASNB Account and his/her registered minor’s ASNB Account.
“ Cooling-off Right ”	means the right of unitholder who is investing in any Variable Price Fund for the first time to obtain a refund of his/her investment if he/she so request within the Cooling-off Period. The Cooling-off Right, however, does not extend to the staff of ASNB or persons registered with the body approved by the Securities Commission Malaysia to deal in unit trust funds.
“ Cloud Services ”	means the on-demand availability of computer system resources, especially data storage and computing resources (e.g. computing power, networks, servers, storage, applications, and services) provided by a Cloud Service Provider that can be rapidly provisioned and released with minimal management effort or service provider’s interaction.

“Cloud Service Provider” refers to a commercial organization that provides Cloud Services to our employee who uses and access the Cloud Services subscribed by ASNB.

“Customer” means customer of the Bank who has current account / current account-i or savings account / savings account-i (**“CASA / CASA-i”**) with the Bank, is registered for HLB Connect and has ASNB Account.

“Fund” means-

- (a) Amanah Saham Bumiputera;
- (b) Amanah Saham Bumiputera 2;
- (c) Amanah Saham Bumiputera 3 - Didik;
- (d) Amanah Saham Malaysia;
- (e) Amanah Saham Malaysia 2 - Wawasan;
- (f) Amanah Saham Malaysia 3;
- (g) Amanah Saham Nasional;
- (h) ASN Equity 2;
- (i) ASN Equity 3;
- (j) ASN Equity 5;
- (k) ASN Equity Global;
- (l) ASN Imbang (Mixed Asset Balanced) 1;
- (m) ASN Imbang (Mixed Asset Balanced) 2;
- (n) ASN Imbang (Mixed Asset Balanced) 3 Global;
- (o) ASN Sara (Mixed Asset Conservative) 1; or
- (p) ASN Sara (Mixed Asset Conservative) 2;

which are managed by ASNB.

“New Investment” means making new investment in Fund which has no existing investment for Customer’s own ASNB Account and his/her registered minor’s ASNB Account.

“PIDM” means Perbadanan Insurans Deposit Malaysia, a government agency established in 2005 under the Malaysia Deposit Insurance Corporation Act 2011.

General

1. The ASNB eChannel Services allows Customer to perform online Balance Enquiry, Add Favourite, New Investment and Additional Investment on real time basis.
2. By accessing and/or using the ASNB eChannel Services, Customer agrees to link his/her ASNB Account with the ASNB eChannel Services without limitation or qualification.
3. The ASNB eChannel Services offered is part of the Bank’s HLB Connect online banking. Therefore, this ASNB eChannel Services Terms and Conditions must be read in conjunction with the HLB Connect Terms.
4. If Customer does not accept any or all of the ASNB eChannel Services Terms and Conditions, Customer is required to immediately discontinue his/her access and/or use of the ASNB eChannel Services by deregistering from ANSB eChannel Services. Customer’s continued access and/or use

of the ASNB eChannel Services will be deemed as Customer's acceptance of the ASNB eChannel Services Terms and Conditions.

Electronic Prospectus and Product Highlights Sheet

5. Before investing in the Fund, Customer hereby agrees to read and understand the contents of the Electronic Prospectus and the Product Highlights Sheets of the Fund including the minimum qualifying criteria and the availability of the Fund which are available at the ASNB's website (www.asnb.com.my).
6. The Fund is offered solely on the basis of the information contained in the Electronic Prospectus; any other information that falls outside of the Electronic Prospectus does not form part of the Electronic Prospectus.
7. The Electronic Prospectus of the Fund can be accessed by clicking the following link(s):
 - (a) Master Prospectus of ASNB;
 - (b) First Supplementary Master Prospectus of ASNB;
 - (c) Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global;
 - (d) First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global; and
 - (e) Prospectus of ASN Equity Global.
8. The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus of ASNB dated 20 October 2021, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021 and the Prospectus of ASN Equity Global dated 1 September 2021 ("**Prospectus**") have been registered with the Securities Commission Malaysia.
9. The Electronic Prospectus is made available for informational and archiving purposes only. The application period for the Fund may have lapsed.

Balance Enquiry and Transaction History

10. Customer can view the latest investment holding in and the transaction history of Fund in his/her ASNB Account and his/her registered minor's ASNB Account on real time basis.

Add Favourite

11. Customer may add a third party's ASNB Account in his/her favourite ASNB Account list on real time basis for the purpose of Additional Investment and any other services that may be made available in the future. Likewise, Customer may delete a third party's ASNB Account from his/her favourite ASNB Account list on real time basis.

New Investment and Additional Investment

12. Customer agrees and acknowledge that:

- (a) Customer must be solely responsible for making his/her own independent investment decisions and fully aware that he/she is investing in Fund without any recommendation being made;
- (b) the Bank is not obliged to give any investment advice or make recommendation for all the New Investment and Additional Investment done via HLB Connect;
- (c) Customer should seek own independent advice as to the suitability of any Fund investment as he/she considers appropriate. The use of or reliance on any such information is at the Customer's own risk and has relied based on his/her own judgement.
13. Customer can make New Investment in Fund for his/her own ASNB Account and his/her registered minor's ASNB Account on real time basis. The New Investment is subject to the maximum investment limit and the availability of the Fund.
14. Customer can make Additional Investment in Fund for his/her own ASNB Account, his/her registered minor's ASNB Account and a third party's ASNB Account on real time basis. The Additional Investment is subject to the maximum investment limit and the availability of the Fund.
15. Customer hereby warrants that he/she, his/her registered minor or the named third party in Add Favourite and Additional Investment is eligible to invest in the Fund as per the terms under the Electronic Prospectus of the Fund.
16. Unless notified otherwise (e.g. suspension of transaction of Fund due to income distribution), Customer can perform New Investment and Additional Investment during the following ASNB Business Operating Hours:
- (a) Fixed Price Fund
7.00 a.m. to 7.00 p.m. on Monday to Sunday (including national and federal public holidays);
- (b) Variable Price Fund
7.00 a.m. to 4.00 p.m. on Monday to Sunday (including national and federal public holidays).
17. Price of Variable Price Fund is based on the Net Asset Value ("NAV") of the Fund. With respect to forward pricing Variable Price Fund [i.e. ASN Equity 5, ASN Equity Global, ASN Imbang (Mixed Asset Balanced) 3 Global and ASN Sara (Mixed Asset Conservative) 2], the price of the Fund will be calculated based on the NAV of the Fund at the next valuation day (e.g. if Customer purchases the Fund today, Customer can only know the unit allotted on the next business day). Information on the NAV is available at the ASNB's website (www.asnb.com.my).
18. The New Investment and Additional Investment are subject to the following ASNB's Sales Charge and the Bank's Service Charge:

Type of Fund	ASNB's Sales Charge*	Bank's Service Charge**
Fixed Price Fund <ul style="list-style-type: none"> • Amanah Saham Bumiputera • Amanah Saham Bumiputera 2 • Amanah Saham Bumiputera 3 - Didik • Amanah Saham Malaysia 	None	RM1.00

<ul style="list-style-type: none"> • Amanah Saham Malaysia 2 - Wawasan • Amanah Saham Malaysia 3 		
Variable Price Fund		
<ul style="list-style-type: none"> • Amanah Saham Nasional • ASN Equity 2 • ASN Equity 3 • ASN Equity 5 • ASN Equity Global • ASN Imbang (Mixed Asset Balanced) 1 • ASN Imbang (Mixed Asset Balanced) 2 	2.00% 2.00% 2.00% 2.00% 2.00% 1.75% 1.75%	None
<ul style="list-style-type: none"> • ASN Imbang (Mixed Asset Balanced) 3 Global • ASN Sara (Mixed Asset Conservative) 1 • ASN Sara (Mixed Asset Conservative) 2 	1.75% 1.50% 1.50%	

Note:

* *The Sales Charge is of NAV per unit.*

** *The Service Charge is of per transaction.*

19. Once submitted, the New Investment and Additional Investment requests will be conclusive and irreversible. It is Customer's responsibility to ensure that the New Investment and Additional Investment requests are complete, accurate and correct before proceeding with the submission.
20. The New Investment and Additional Investment requests will be processed upon debiting of the New Investment and Additional Investment amounts and related charges from Customer's CASA / CASA-i. A receipt confirming the New Investment and Additional Investment's statuses will be issued for Customer's record and reference.
21. For unsuccessful New Investment and Additional Investment requests, the Bank will credit back the New Investment and Additional Investment amounts and related charges debited from Customer's CASA / CASA-i (if any, and subject to confirmation and refund by ASNB) and update the New Investment and Additional Investment's statuses in HLB Connect within three (3) working days.
22. Customer may check the New Investment and Additional Investment's statuses in HLB Connect. Alternatively, Customer may contact ASNB Customer Service Centre at 03 7730 8899.

Cooling-off Right

23. Customer who is eligible for Cooling-off Right may exercise his/her right by presenting the transaction receipt of initial investment to any of the Bank's branches, ASNB's branches or other ASNB Agents. The investment amount will be refunded to Customer within ten (10) days of receipt of the cooling-off application by ASNB.

Consent to Disclose Personal Information

24. Customer hereby represents and warrants that he/she has obtained the consent of the named third party in Add Favourite and Additional Investment before submitting the third party's personal information for the Bank's collection, holding and use in accordance with the Bank's Privacy Notice as may be amended from time to time.

25. ASNB may enter into agreement with any third-party service provider, locally or internationally, to provide Cloud Services and other services in relation to these Services. In doing so, ASNB may be required to share Customer or third party's information with the ASNB Cloud Service Provider for the purpose of performing their services and ASNB will ensure that the said service provider protects the confidentiality of the information and not to use it for any other purpose. By proceeding with these Services, Customer or Third Party shall be further deemed to have given consent for ASNB to use and disclose information to the Cloud Services Provider subscribed by ASNB.

Inherent Risk of Internet

26. While the Bank is committed to maintain high security measures to ensure transactions performed through HLB Connect is safe and secure, there are inherent Internet communication risks that are beyond the Bank's control. Customer thus must be aware of and hereby assumes such inherent risks when he/she accesses and/or uses the ASNB eChannel Services.

Incapacity of A Bankrupt Person

27. Customer hereby declares that he/she has not been adjudicated a bankrupt person nor has there been any petition for bankruptcy(ies) filed against him/her or is there a judgment against him/her outstanding for more than thirty (30) days at the date herein.

Compliance with Laws

28. Customer agrees that all details given are true and accurate and that the Fund invested herein does not contravene the laws of Malaysia including but not limited to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLATFPUAA 2001") as well as Foreign Account Tax Compliance Act ("FATCA"), a federal law of the United States of America. The Bank and ASNB reserves the right to terminate all relationships with Customer if Customer is found to have breached and/or not in compliance with any laws, regulations and rules on AMLATFPUAA 2001 as well as the Know Your Customer Policy of the Bank and ASNB.

Protection by PIDM

29. The Fund is not protected by PIDM. Any money withdrawn from Customer's insured deposit for the purpose of New Investment and Additional Investment is no longer protected by PIDM.

Unit Trust Disclaimer

30. Before investing, Customer needs to consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of Fund should not be taken as indicative of its future performance.

Important Reminder:

Should you have questions or require further assistance to clarify any part of the terms and conditions or contract terms, please contact us at 03 7626 8899 or email us at hlonline@hlbb.hongleong.com.