

**FREQUENTLY ASKED QUESTIONS (FAQs)  
OF  
PORTFOLIO INVESTMENT ACCOUNT-i (PIA-i)**

**Introduction on PIA-i**

## 1. What is PIA-i?

PIA-i is a portfolio investment account based on Wakalah bi Al-Istithmar, an agency contract for the purpose of investment. Hong Leong Islamic Bank Berhad (HLISB)/ Bank acts as an agent appointed by the Investor to invest into specific Unit Trust Dana(s) with Hong Leong Islamic Asset Management (HLISAM). HLISAM, on the other hand acts as the investment manager to undertake the investment activity according to the Bank's instruction as mandated by the Investor.

## 2. Is PIA-i a Unit Trust Investment Fund?

No, it is an Investment Account product that invests into 3 Shariah Compliant Unit Trust Dana(s) with HLISAM.

## 3. What is the benefit of investing in PIA-i?

You are able to get regular income by investing in a capital growth portfolio through medium risk investment. Furthermore, PIA-i offers a seamless investment experience through fully digital onboarding.

## 4. Who can subscribe to PIA-i?

Individual(s) above 18 years old and sole proprietorship(s) only.

## 5. Is PIA-i a Shariah compliant product?

Yes, PIA-i is a Shariah compliant product based on the Wakalah bi Al-Istithmar contract. PIA-i is also under the purview of Hong Leong Islamic Bank Shariah Committee (HLISB SC) and Bank Negara Malaysia (BNM).

## 6. If I am a joint-account holder of CASA-i within HLB/ HLISB, am I able to invest in PIA-i?

No, only individual accounts are allowed to subscribe to PIA-i.

**Investment Portfolio**

## 7. What am I investing in?

PIA-i is invested into 3 Shariah Compliant Unit Trust Dana(s) under HLAM. The 3 funds are Dana Al-Izdihar (Money Market), Dana Maa'rof (Equity) and Dana Makmur (Balanced). Further details of these funds are available in the PDS and HLAM Master Prospectus in this link: <https://www.hlisb.com.my/content/dam/hlisb-new/my/docs/extraction-of-salient/hldm-extraction-of-salient-info.pdf>

**PIA-i Account Opening**

## 8. How do I invest in PIA-i?

To invest into PIA-i, you must first have a Current Account-i/ Savings Account-i (CASA-i) within Hong Leong Islamic Bank (HLISB) or a Current Account/ Savings Account (CASA) with Hong Leong Bank (HLB). You can only invest in PIA-i through Hong Leong Connect via <https://s.hongleongconnect.my/>.

9. What is the minimum amount to start investing in PIA-i?

Minimum of RM1,000 with multiples of RM100 and maximum of RM5,000,000 per PIA-i transaction.

10. Can I perform any PIA-i transaction through the HLB Connect application?

Not yet. However, the Investment Account dashboard can be viewed through the Hong Leong Connect Mobile application.

11. Can I visit the branch to invest in PIA-i?

PIA-i is a digital based Investment Account product. Hence, all PIA-i transactions and inquiries are only available through Hong Leong Connect Internet Banking.

### **Subscription and Redemption**

12. When can I perform a subscription in PIA-i?

You can only subscribe during Subscription Period (SP) in every series of PIA-i. The SP takes place at the start of a PIA-i series launch, which occurs every 3 months, for 21 days. You can also check our corporate website [www.hlisb.com.my/pia-i](http://www.hlisb.com.my/pia-i) for any updates on SP of every PIA-i series.

13. Can I perform additional subscription after 21 days?

No. However, you may perform another subscription in the upcoming PIA-i series during its own SP.

14. How often will the new PIA-i series be introduced?

Every 3 months after the commencement of the previous series.

15. Is there any auto renewal feature for PIA-i?

There is only one option available for Investor:

- With Auto Renewal (Principal only):  
Profit will be credited into Investor(s)'s CASA/-i under HLB or HLISB within four (4) Business Days after the Profit Distribution Period (PDP). Principal will be auto renewed perpetually to be invested in the fund for the long-term.

16. When can I redeem my investment in PIA-i?

We strongly discourage early redemption. However, there are 2 options available for Investor:

- During SP: Allowed and upfront fee will be reimbursed back to Investor.
- After SP until 4 Business Days before PDP: Allowed. However, your investment value may experience losses due to fluctuation in market prices and every early redemption does not guarantee that Investor will receive their initial subscription amount in full and profit will be waived, if any.

17. Is partial redemption allowed?

No.

18. Will I be charged any penalty if I perform early redemption?

No. However, you may experience losses due to fluctuation in market prices and the profit generated during the investment will be waived, if any.

19. If I decide to redeem my Principal along with my profit during PDP, how can I do that?

You may select 'No' at renewal option during subscription.

20. How do I make a new subscription, if I have redeemed all my investment in one series?

You may invest in the subsequent PIA-i series to be offered by the Bank.

21. Will I get back my principal if I perform early redemption?

Every early redemption does not guarantee that you will receive the principal in full. It will be based on market value or principal, whichever is lower.

22. How do I know my Investment Value if I want to perform early redemption?

You can go to the IA dashboard in Hong Leong Connect. However, please be informed that the current investment amount shown in the redemption screen is for reference only and current investment amount may be changed depending on when the redemption date is made.

### **Profit Distribution**

23. What is the expected profit for PIA-i subscription?

The expected profit rate is 6% p.a. However, the profit still depends on performance of each underlying Dana(s) (i.e. Dana Al-Izdihar, Dana Maa'rof and Dana Makmur) thus the investment returns may fluctuate from the expected profit rate.

24. Is it possible to obtain less or more than the expected profit rate?

Yes, it is possible. You may receive lower or higher return from the expected profit rate derived from the actual performance of the underlying Dana(s).

25. When do I get the profit?

Profit generated will be distributed at the end of every six (6) months of each series.

26. How do I receive the profit?

Profit payment will be credited into your CASA-i with HLISB or CASA with HLB.

### **Fees and Charges**

27. Are there any fees and charges for PIA-i?

Yes. Please refer to the PDS for further information on the fees and charges.

28. Will I be charged the upfront fee if I decide to cancel my subscription during SP?

Yes. However, the upfront fee will be reimbursed back and credited to your CASA-i with HLISB or CASA with HLB.

**General Inquiry**

29. Do I get an account statement for PIA-i?

Yes. An online account statement will be posted in HLB Connect.

30. Can PIA-i be used as collateral for financing facility?

Yes, subject to approval by the Bank.

31. What kind of browser can support Hong Leong Connect?

All browsers can support Hong Leong Connect including Internet Explorer, Mozilla Firefox, Google Chrome, Safari, etc.

32. Is there any cost to register Hong Leong Connect?

No.

33. Why do I have to take a Suitability Assessment (SA)?

The SA is used to measure your risk profile/ appetite so that the Bank can caution you if the investment doesn't suit your risk profile. This is to ensure that you are well-informed of the risks in making a certain investment decision.

34. How will Suitability Assessment (SA) assist me in making an investment decision?

The SA assesses you in three key areas:

- Financial capabilities;
- Investment need and appetite; and
- Investment knowledge and experience.

This assessment is designed to get the most accurate view possible on your risk profile. However, the accuracy of this assessment depends on how genuine you are in answering the questions.

35. How do I close PIA-i?

Login to your Hong Leong Connect and fully redeem your PIA-i investment. The system will automatically close your PIA-i account.

36. Is PIA-i covered by Perbadanan Insurans Deposit Malaysia (PIDM)?

No, the product is **NOT** protected by PIDM.