

## FREQUENTLY ASKED QUESTIONS (FAQs)

### HLB MEEZANI ACCOUNT-i

[\(Versi Bahasa Malaysia\)](#)

#### **Introduction**

**1. What is HLB Meezani Account-i?**

HLB Meezani Account-i is a Shariah-compliant transactional investment account based on a profit-sharing (*Mudarabah*) contract, agreed between the Customer/Investor as Capital Provider and Hong Leong Islamic Bank Berhad as the fund manager/entrepreneur.

**2. What are the benefits of HLB Meezani Account-i?**

- (a) Earn potential profit:  
Unlock the potential for stable consistent return through low-risk investment.
- (b) Financial flexibility:  
Take charge of your finances with the flexible deposit and withdrawal features.
- (c) Ticket to rewards:  
Your investment is a gateway to exciting rewards throughout the year.

**3. How do I open a HLB Meezani Account-i?**

You can visit our nearest Hong Leong Bank Berhad ("HLB")/ Hong Leong Islamic Bank ("HLISB") branch to open a HLB Meezani Account-i.

**4. Can I open a HLB Meezani Account-i via HLB Connect?**

No, but once you have opened a HLB Meezani Account-i in any HLB/HLISB branch, you may manage it via HLB Connect.

**5. Can I open a HLB Meezani Account-i if I already have an existing HLB Current/Savings Account ("CASA") or HLISB Current/Savings Account-i ("CASA-i")?**

Yes. If you already have an existing CASA/CASA-i with HLB/HLISB, you may still open a HLB Meezani Account-i.

**6. Can I open more than one (1) HLB Meezani Account-i?**

You are only allowed to have one (1) HLB Meezani Account-i at any one time.

**7. Is HLB Meezani Account-i protected by Perbadanan Insurans Deposit Malaysia (PIDM)?**

No, HLB Meezani Account-i is NOT protected by PIDM.

**8. Am I allowed to convert my existing HLB CASA or HLISB CASA-i to HLB Meezani Account-i?**

No. Conversion of existing HLB CASA/HLISB CASA-i to HLB Meezani Account-i is not allowed.

#### **Account Features**

**9. Who is eligible to open a HLB Meezani Account-i?**

All Malaysian individual(s) above the age of eighteen (18) years old.

Note: Joint accounts are NOT allowed for opening of a HLB Meezani Account-i.

10. **What are the tenures offered by HLB Meezani Account-i?**  
HLB Meezani Account-i is a daily investment account with no maturity period.
11. **What is the initial deposit required to open a HLB Meezani Account-i?**  
The initial deposit to open a HLB Meezani Account-i is Ringgit Malaysia One Hundred (RM100).
12. **Is there a minimum balance required to be maintained in the HLB Meezani Account-i?**  
The minimum balance required to be maintained in the HLB Meezani Account-i is Ringgit Malaysia Fifty (RM50).
13. **Can I make withdrawals or deposits at any time?**  
Yes, HLB Meezani Account-i functions similarly to a CASA/CASA-i where you can deposit and withdraw funds at any time using ATMs, CDMs, internet banking or over-the-counter services.
14. **Will there be any debit card issued for HLB Meezani Account-i?**  
If you do not have an existing debit card/debit card-i with HLB/HLISB, you will be issued a new Debit Card-i to make purchases with funds in your HLB Meezani Account-i.
15. **Can I use my existing HLB/HLISB debit card/debit card-i for HLB Meezani Account-i?**  
Yes, you can link your HLB Meezani Account-i to your existing HLB/HLISB debit card/debit card-i.
16. **How do I select HLB Meezani Account-i when using a self-service terminal (SST) machine?**  
Select 'Current Account' to access your HLB Meezani Account-i when using any SST i.e. ATM, CDM, Cheque Deposit.
17. **Can I opt to have a cheque book for HLB Meezani Account-i?**  
There will be no cheque book issued for HLB Meezani Account-i.
18. **Are there any fees and charges for HLB Meezani Account-i?**  
Yes. Please refer to our website at [www.hlisb.com.my/investmentaccount-i](http://www.hlisb.com.my/investmentaccount-i) or scan the QR code for the applicable fees for HLB Meezani Account-i.



### **Risk Profiling**

19. **Is it compulsory to complete the risk profiling to open a HLB Meezani Account-i?**  
Yes. In order to open a HLB Meezani Account-i, you will need to complete the risk profiling.
20. **Why do I have to do the risk profiling in order to open a HLB Meezani Account-i?**  
The risk profiling is used to assess your risk profile/appetite so that HLISB can advise whether such investment is suitable for you. This is to ensure that you are well-informed of the risks in making certain investment decisions.

**21. How will the risk profiling help me in making my investment decision?**

The risk profiling assesses you in 3 key areas:

- Financial capabilities;
- Investment need and appetite; and
- Investment knowledge and experience.

This assessment is designed to provide a view of your risk profile. However, the accuracy of this assessment depends on how genuine you are in answering the questions.

**22. What if my risk appetite changes over the years?**

Your risk profile is valid for two (2) years, and you may update it at any time.

### **Investment Details**

**23. What am I investing in?**

The funds in HLB Meezani Account-i will be invested in a selection of high-quality Shariah-compliant financing assets within HLISB.

**24. Who will manage the investment of HLB Meezani Account-i?**

HLISB.

**25. Is it possible for me to incur losses on the fund invested?**

Yes, losses are possible due to factors like market-wide failures, financial/economic crisis, force majeure (such as war, natural disaster, etc), or other unforeseen circumstances.

**26. What is the profit-sharing ratio for HLB Meezani Account-i?**

You may refer to the profit-sharing ratio via HLB Meezani Account-i website page at [www.hlisb.com.my](http://www.hlisb.com.my).

**27. Is the profit return guaranteed?**

No, the profit return is NOT guaranteed. The returns are subject to the performance of the underlying assets and based on a profit-sharing ratio.

**28. How much is the indicative profit rate?**

For the latest indicative profit rate, you may refer to **HLB Meezani Account-i** website page at [www.hlisb.com.my](http://www.hlisb.com.my).

**29. When do I get the profit?**

Profit will be credited at the end of every month, if any.

### **Rewards Program**

**30. What is HLB Meezani Account-i Rewards Program?**

The HLB Meezani Account-i Rewards Program ("Program") is a promotional initiative designed to promote investment and reward selected HLB Meezani Account-i customers.

**31. Who is eligible to participate in the Program?**

The Program is open to customers with active HLB Meezani Account-i and are active users of HLB Connect.

**32. How does a customer earn rewards in the Program?**

There are five (5) categories of rewards; Daily, Weekly, Monthly, Quarterly and Yearly. For the Daily rewards, entries are earned based on the end-of-day balance maintained in HLB Meezani Account-i, while for the Weekly, Monthly, Quarterly and Yearly rewards, entries are earned based on the average balance of the respective periods.

**33. How many times can a customer be selected to earn rewards?**

If a customer was selected for a reward in any category (Daily, Weekly, Monthly, Quarterly, or Yearly), a "Recency" rule applies. This means they will be ineligible to be selected again in that specific category for a set number of days (as outlined in the T&Cs). They remain eligible to be selected in all other categories immediately.

**34. How are cash rewards distributed?**

Cash rewards are directly credited into the either HLB Meezani Account-i or HLISB Term Investment Account-i ("TIA-i") to be opened by the selected winner, subject to the terms and conditions of the TIA-i (if applicable).

**35. How will I be notified if I was selected, and what is the process to claim the reward?**

Selected winners will be notified by HLISB via In-App Push Notification ("IAP") through HLB Connect within seven (7) working days from the rewards selection date.

- (a) For cash rewards, winners will be notified again after the cash reward has been credited into their HLB Meezani Account-i, or TIA-i (if applicable).
- (b) For non-cash rewards, winners will be notified through SMS or IAP. Winners may be required to provide identification and sign a release form to claim the reward.

**36. Are there any specific terms and conditions for the Program?**

Yes, the Program is subject to the T&Cs, which are available on the Hong Leong Islamic Bank's official website ("HLISB's Website"): [www.hlisb.com.my](http://www.hlisb.com.my). Customers are strongly encouraged to review these T&Cs thoroughly.

**37. How will the customers be informed of any changes to the Program?**

HLISB will communicate any changes to the Program through its official channels; HLISB's Website and HLB Connect. Customers are encouraged to review these periodically to stay up-to-date.