

ASNB eCHANNEL SERVICES TERMS AND CONDITIONS

Last updated on 27 September 2024

The ASNB eChannel Services Terms and Conditions (“**ASNB eChannel T&Cs**”) govern the Customer’s access to and use of ASNB eChannel Services (defined herein) as provided by Hong Leong Bank Berhad [193401000023 (97141-X)] (“**HLB**”) / Hong Leong Islamic Bank Berhad [200501009144 (686191-W)] (“**HLISB**”) (collectively known as “**the Bank**”) and must be read in conjunction with Terms and Conditions for The Use of HLB Connect (“**HLB Connect T&Cs**”) and the Bank’s Privacy Notice.

Definitions

“Add Favourite”	means adding of third party’s ASNB Account in the Customer’s favourite ASNB Account list.
“Additional Investment”	means making additional investment in Fund which has existing investment for the Customer’s own ASNB Account, his/her registered minor’s ASNB Account or a third party’s ASNB Account.
“ASNB”	means Amanah Saham Nasional Berhad [197901003200 (47457-V)], a wholly-owned subsidiary of and the Management Company for Funds launched by Permodalan Nasional Berhad [197801001190 (38218-X)].
“ASNB Account”	means unitholder Account opened with ASNB.
“ASNB eChannel Services”	means facility to perform online services such as, Balance Enquiry, Add Favourite, New Investment and top up existing Fund online (“ Additional Investment ”) on real time basis.
“Balance Enquiry”	means viewing the latest investment holding and the transaction history of the Fund in the Customer’s own ASNB Account and his/her registered minor’s ASNB Account.
“Cooling-off Right”	means the right of unitholder who is investing in any Variable Price Fund for the first time to obtain a refund of his/her investment if he/she so request within the Cooling-off Period. The Cooling-off Right (as defined herein), however, does not extend to the staff of ASNB or persons registered with the body approved by the Securities Commission Malaysia to deal in unit trust funds.
“Cloud Services”	means the on-demand availability of computer system resources, especially data storage and computing resources (e.g. computing power, networks, servers, storage, applications, and services) provided by a Cloud Service Provider that can be rapidly provisioned and released with minimal management effort or service provider’s interaction.

“Cloud Service Provider” refers to a commercial organisation that provides Cloud Services to our employee who uses and access the Cloud Services subscribed by ASNB.

“Customer” means the customer of the Bank who has current account/current account-i or savings account/savings account-i (“**CASA/ CASA-i**”) with the Bank, is registered for HLB Connect and has an ASNB Account.

“Fund” means the following funds: -

- (a) Amanah Saham Bumiputera;
- (b) Amanah Saham Bumiputera 2;
- (c) Amanah Saham Bumiputera 3 - Didik;
- (d) Amanah Saham Malaysia;
- (e) Amanah Saham Malaysia 2 - Wawasan;
- (f) Amanah Saham Malaysia 3;
- (g) Amanah Saham Nasional;
- (h) ASN Equity 2;
- (i) ASN Equity 3;
- (j) ASN Equity 5;
- (k) ASN Equity Global;
- (l) ASN Sukuk;
- (m) ASN Imbang (Mixed Asset Balanced) 1;
- (n) ASN Imbang (Mixed Asset Balanced) 2;
- (o) ASN Imbang (Mixed Asset Balanced) 3 Global;
- (p) ASN Sara (Mixed Asset Conservative) 1; or
- (q) ASN Sara (Mixed Asset Conservative) 2;

which are managed by ASNB.

“New Investment” means making new investment in the Fund which has no existing investment in the Customer’s own ASNB Account and his/her registered minor’s ASNB Account.

“PIDM” means Perbadanan Insurans Deposit Malaysia, a government agency established in 2005 under the Malaysia Deposit Insurance Corporation Act 2011.

General

1. The ASNB eChannel Services allows Customers to perform ASNB eChannel Services on real time basis.
2. By accessing and/or using the ASNB eChannel Services, the Customer agrees to link his/her ASNB Account with the ASNB eChannel Services without limitation or exception.
3. The ASNB eChannel Services offered are part of the Bank’s HLB Connect Online. Therefore, this ASNB eChannel T&Cs must be read together with the HLB Connect T&Cs.

4. If the Customer does not accept any or all of the ASNB eChannel T&Cs, the Customer is required to immediately discontinue his/her access and/or use of the ASNB eChannel Services by deregistering from ANSB eChannel Services. The Customer's continued access and/or use of the ASNB eChannel Services will be deemed as the Customer's acceptance of the ASNB eChannel T&Cs.

Electronic Prospectus and Product Highlights Sheet

5. Before investing in the Fund, the Customer hereby agrees to read and understand the contents of the Electronic Prospectus and the Product Highlights Sheet of the Fund including the minimum qualifying criteria and the availability of the Fund which are available at the ASNB's website (www.asnb.com.my).
6. The Fund is offered solely on the basis of the information contained in the Electronic Prospectus; any other information that falls outside of the Electronic Prospectus does not form part of the Electronic Prospectus.
7. The Electronic Prospectus of the Fund that has been registered with the Securities Commission Malaysia and can be access by clicking the following link:
 - [ASNB Prospectuses](#)
8. The Electronic Prospectus is made available for informational and archiving purposes only. There may be a considerable lapse of time between the application period for the Fund and the date of the Electronic Prospectus.

Balance Enquiry and Transaction History

9. The Customer can view the latest investment holding and the transaction history of the Fund in his/her ASNB Account and his/her registered minor's ASNB Account on real time basis.

Add Favourite

10. The Customer may add a third party's ASNB Account to his/her favourite ASNB Account list on real time basis for the purpose of Additional Investment and any other services that may be made available in the future. Likewise, the Customer may delete a third party's ASNB Account from his/her favourite ASNB Account list on real time basis.

New Investment and Additional Investment

11. The Customer agrees and acknowledges that:
 - (a) the Customer must be solely responsible for making his/her own independent investment decisions and is fully aware that he/she is investing in the Fund without any recommendation being made;
 - (b) the Bank is not obliged to give any investment advice or make recommendations for all New Investments and Additional Investments done by the Customer via HLB Connect; and

(c) the Customer should seek his/her own independent advice as to the suitability of any investment in the Fund as he/she considers appropriate. The use of or reliance on any such information is at the Customer's own risk and the Customer has relied on the same based on his/her own judgement.

12. The Customer can make a New Investment in the Fund using his/her own ASNB Account and his/her registered minor's ASNB Account on real time basis. The New Investment is subject to the maximum investment limit of the relevant Fund and the availability of the relevant Fund.

13. The Customer may, on real time basis, make Additional Investments into the following accounts:-

- (a) his/her own ASNB Account; or
- (b) third party's ASNB Account; or
- (c) any minor ASNB Account (including his/her own registered minor's ASNB Account (Akaun Bijak/Remaja) and third party minor ASNB Account).

The Additional Investment is subject to the maximum investment limit and the unit availability of the relevant Fund. Such limits and conditions may be fixed or specified by ASNB from time to time at its sole and absolute discretion.

14. The Customer hereby warrants that he/she, his/her registered minor or the named third party in the Customer's favourite ASNB Account list (including the third party whose account in the Customer's favourite ASNB Account list is added via the Add Favourite service) is eligible to invest in the Fund and to make Additional Investment as per the terms under the Electronic Prospectus of the Fund.

15. Unless notified otherwise (e.g., suspension of transaction of Fund due to income distribution), the Customer can perform New Investment and Additional Investment services during the following ASNB Business Operating Hours:

(a) For Fixed Price Fund

2.00 a.m. to 9.00 p.m. on Monday to Sunday (including national and federal public holidays);

(b) For Variable Price Fund

2.00 a.m. to 9.00 p.m. on Monday to Sunday (including national and federal public holidays); based on the transaction time processed;

- Transaction performed before 4.00 pm - Update after 2 business days
- Transaction performed after 4.00 pm - Update after 3 working days

(c) For Non-Transactional Services (such as Add Favourite, Balance Enquiry and Transaction History)

24 hours a day, Monday to Sunday (including national and federal public holidays)

16. Price of Variable Price Fund will be calculated based on the NAV of the Fund on the next valuation day (e.g. if the Customer purchases the Fund today, the Customer can only know the unit allotted on the next business day). Information on the NAV is available at ASNB's website (www.asnb.com.my). Variable Price Funds are:-

- i. Amanah Saham Nasional;
- ii. ASN Equity 2
- iii. ASN Equity 3

- iv. ASN Equity 5
- v. ASN Equity Global
- vi. ASN Sukuk
- vii. ASN Imbang (Mixed Asset Balanced) 1
- viii. ASN Imbang (Mixed Asset Balanced) 2
- ix. ASN Imbang (Mixed Asset Balanced) 3 Global
- x. ASN Sara (Mixed Asset Conservative) 1
- xi. ASN Sara (Mixed Asset Conservative) 2

17. The New Investment and Additional Investment are subject to the following ASNB's Sales Charge and the Bank's Service Charge:

Type of Fund	ASNB's Sales Charge*	Bank's Service Charge**
Fixed Price Fund <ul style="list-style-type: none"> • Amanah Saham Bumiputera • Amanah Saham Bumiputera 2 • Amanah Saham Bumiputera 3 - Didik • Amanah Saham Malaysia • Amanah Saham Malaysia 2 - Wawasan • Amanah Saham Malaysia 3 	None	RM1.00
Variable Price Fund <ul style="list-style-type: none"> • Amanah Saham Nasional • ASN Equity 2 • ASN Equity 3 • ASN Equity 5 • ASN Equity Global 	2.00%	None
<ul style="list-style-type: none"> • ASN Imbang (Mixed Asset Balanced) 1 • ASN Imbang (Mixed Asset Balanced) 2 • ASN Imbang (Mixed Asset Balanced) 3 Global 	1.75%	
<ul style="list-style-type: none"> • ASN Sara (Mixed Asset Conservative) 1 • ASN Sara (Mixed Asset Conservative) 2 	1.50%	
<ul style="list-style-type: none"> • ASN Sukuk 	1.00%	

Note:

* The Sales Charge is of NAV per unit.

** The Service Charge is per transaction.

18. Once submitted, the New Investment and Additional Investment requests will be conclusive and irreversible. It is the Customer's responsibility to ensure that the New Investment and Additional Investment requests are complete, accurate and correct before proceeding with the submission.

19. The New Investment and Additional Investment requests will be processed upon debiting the New Investment and Additional Investment amounts and related charges from the Customer's CASA/ CASA-i. A receipt confirming the New Investment and Additional Investment statuses will be issued for the Customer's record and reference.

20. For unsuccessful New Investment and Additional Investment requests, the Bank will credit back the New Investment and Additional Investment amounts and related charges debited from the Customer's CASA/CASA-i (if any, and subject to confirmation and refund by ASNB) and update the New Investment and Additional Investment statuses in HLB Connect within three (3) working days.
21. The Customer may check the New Investment and Additional Investment statuses in HLB Connect. Alternatively, Customer may contact ASNB Customer Service Centre at 03 7730 8899.

Cooling-off Right

22. The Customer who is eligible for Cooling-off Right may exercise his/her right by presenting the transaction receipt of the initial investment to any of the Bank's branches, ASNB's branches or other ASNB Agents. The investment amount will be refunded via cash, cheque or transfer to the Customer's registered bank account with ASNB, within seven (7) business days from the date of the investment cancellation. For investment via EPF – Members' Investment Scheme ("EPF-MIS"), the refund will be transferred to the Customer's EPF Account 1.

Consent to Disclose Personal Information

23. The Customer hereby represents and warrants that he/she has obtained the consent of the named third party in Add Favourite and Additional Investment services before submitting the third party's personal information for the Bank's collection, holding and use in accordance with the Bank's Privacy Notice as may be amended from time to time.
24. The Customer hereby agrees and provides his/her consents and confirms that the third party's consent has been obtained for the Bank to disclose the Customer's personal particulars such as name, NRIC number, email address, residential address, the Customer's relationship with the third party, purpose of transaction, source of funds, and/or any other relevant information ("Required Information") to ASNB in accordance with all applicable laws.
25. ASNB may enter into an agreement with any third party service provider, locally or internationally, to provide Cloud Services and other services in relation to these Services. In doing so, ASNB may be required to share the Customer's or third party's information with the ASNB Cloud Service Provider for the purpose of performing their services and ASNB will ensure that the said service provider protects the confidentiality of the information and not to use it for any other purpose. By proceeding with these Cloud Services, the Customer or third party shall be further deemed to have given consent for ASNB to use and disclose information to the Cloud Services Provider subscribed by ASNB.

Inherent Risk of Internet

26. While the Bank is committed to maintaining high security measures to ensure transactions performed through HLB Connect are safe and secure, there are inherent Internet communication risks that are beyond the Bank's control. Thus, the Customer must be aware of such inherent risks and hereby assumes the same when he/she accesses and/or uses the ASNB eChannel Services.

Incapacity of A Bankrupt Person

27. The Customer hereby affirms and declares that he/she has not been adjudicated a bankrupt person nor has there been any petition for bankruptcy(ies) filed against him/her or is there a judgment against him/her outstanding for more than thirty (30) days at the date herein.

Compliance with Laws

28. The Customer agrees that all details given are true and accurate and that his/her investment in the Fund does not contravene the laws of Malaysia including but not limited to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLATFPUAA 2001”) as well as Foreign Account Tax Compliance Act (“FATCA”), a federal law of the United States of America. The Bank and ASNB reserve the right to terminate all relationships with the Customer if the Customer is found to have breached and/or not in compliance with any laws, regulations and rules on AMLATFPUAA 2001 as well as the Know Your Customer Policy of the Bank and ASNB.

Protection by PIDM

29. The Fund is not protected by PIDM. Any money withdrawn from the Customer’s insured deposit for the purpose of New Investment and Additional Investment is no longer protected by PIDM.

Unit Trust Disclaimer

30. Before investing, the Customer needs to consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of the Fund should not be taken as an indicative of its future performance.

Important Reminder:

Should you have questions or require further assistance to clarify any part of the terms and conditions, please contact us at 03 7626 8899 or email us at hlonline@hlbb.hongleong.com.