

STEP UP 12 MONTHS eFIXED DEPOSIT/eFIXED DEPOSIT-i PROMOTION

Last updated on 29 June 2022

PROMOTION PERIOD

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") and Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("**HLISB**") (collectively referred to as "**the Bank**") "**Step Up 12 Months eFixed Deposit/eFixed Deposit-i Promotion**" ("**Promotion**") commences on 07 July 2022 and ends on 31 July 2022, both dates inclusive, or upon reaching the Fund Size Limit as defined under **Clause 14** below, whichever comes first ("**Promotion Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The Promotion is open to all new and existing individual customers of the Bank (Malaysian and non-Malaysian residents only) and who have registered for Hong Leong Connect Online Banking and Hong Leong Connect Mobile Banking ("**Hong Leong Connect**") prior to or during the Promotion Period ("**Customers**").
2. For the avoidance of doubt:
 - (i) new Customers refer to customers who do not hold any products with the Bank prior to the Promotion Period;
 - (ii) existing Customers refer to customers who hold any products with the Bank prior to the Promotion Period; and
 - (iii) joint CASA/CASA-i holders are **NOT** eligible to open or operate an eFD/eFD-i (as defined below) account and are **NOT** eligible to participate in the Promotion.
3. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period or has breached any terms and conditions contained in this T&Cs, General Terms and Conditions of Accounts, Hong Leong Connect Terms and Conditions, terms and conditions applicable to the CASA/CASA-i and eFD/eFD-i Account shall **NOT** be eligible to participate or shall be immediately disqualified from participating in the Promotion.
4. The Promotion is applicable for new funds only. "**New Funds**" are defined as funds from other banks (i.e., fresh funds) and transferred via Financial Process Exchange ("**FPX**").
5. Customers who have committed, or are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.
6. This Promotion is **NOT** valid with any other on-going promotions offered by the Bank from time to time.

PROMOTION MECHANICS

7. Customers who fulfil the eligibility criteria above and who make an Online Fixed Deposit/Online Fixed Deposit-i (“**eFD/eFD-i**”) placements into their new or existing eFD/eFD-i account (“**eFD/eFD-i Account**”) via Hong Leong Connect for the amount of not less than the Minimum eFD/eFD-i Placement Amount and not more than the Maximum eFD/eFD-i Placement Amount (“**eFD/eFD-i Placement Amount**”) for the Tenure as set out in Table 1 below during the Promotion Period shall be entitled to the Promotional eFD/eFD-i Rate as follows:

Table 1

Step Up eFD/eFD-i 12-Months Rate ¹ By Month (“FD/FD-i Tenure”)			Effective Rate	Minimum Placement Amount	Maximum Placement Amount
Month 1 – 4	Month 5 – 8	Month 9 – 12	2.90% p.a.	RM10,000	RM200,000
2.50% p.a.	2.95% p.a.	3.25% p.a.			

¹ Should there be an Overnight Policy Rate (OPR) change, the Promotional Step Up eFD/eFD-i Rate may be revised.

8. Customers who have fulfilled the criteria under Clause 7 above shall be referred to as “**Entitled Customers**”.
9. For the purpose of this Promotion, the funds for the eFD/eFD-i placement must be from other banks (i.e., fresh funds) and transferred via Financial Process Exchange (“**FPX**”). FPX is a secure online payment method that facilitates interbank transfer of funds, facilitated by Payments Network Malaysia Sdn. Bhd. Further details pertaining to FPX can be found at <https://www.paynet.my/business-fpx.html>.
10. The maximum deposit amount per transaction via FPX transfer is **Ringgit Malaysia Two Hundred Thousand (RM200,000)**, subject to such prescribed maximum amount/limit of transfer in the Entitled Customers’ individual internet banking maintained with the relevant bank.
11. The processing of the placement of eFD/eFD-i may take up to two (2) working days and the effective date of the placement of eFD/eFD-i shall be the date the Bank successfully completes the placement process. The Bank shall not be responsible for any delay or any losses which the Entitled Customers may incur due to the time taken to process the placements.
12. The eFD/eFD-i placements can only be made through Hong Leong Connect between 06:00 a.m. and 12:00 midnight of the Promotion Period, and shall be treated on a first come, first served basis. For the avoidance of doubt, the eFD/eFD-i placements must be submitted before 12:00 midnight on the last date of the Promotion Period in order for the placement to be eligible for the Promotion.
13. Upon maturity, the principal eFD/eFD-i Placement Amount shall be auto-renewed at the prevailing eFD/eFD-i board rates respectively or auto-withdrawn and credited to the Nominated CASA/CASA-i (as defined below), based on the option selected by the Entitled Customers upon placement.
14. The fund size limit for this Promotion is as set out in Table 2 below (“**Fund Size Limit**”):

Table 2

eFD/eFD-i	Fund Size Limit
12 months Step Up eFD/eFD-i	RM700 million

15. The Promotional eFD/eFD-i Rate is only applicable one-time for each Customer (i.e. it is only applicable during the initial eFD/eFD-i placement). In the event any eFD/eFD-i Placement Amount exceeds the prescribed Maximum eFD/eFD-i Placement Amount or if the Fund Size Limit is reached, such eFD/eFD-i Placement Amount shall be subject to the prevailing eFD/eFD-i board rates.

16. Entitled Customers are required to nominate a CASA/CASA-i maintained with the Bank under the individual name of the Entitled Customers (“**Nominated CASA/CASA-i**”) for the purpose of crediting the interest/profit earned under this Promotion. The interest/profit earned will be credited into the Entitled Customers’ Nominated CASA/CASA-i at maturity.
17. In the event the eFD/eFD-i Placement Amount is withdrawn prior to the maturity of the Tenure, whether wholly or partially, no interest/profit shall be payable on such premature withdrawals amounts of eFD/eFD-i, regardless of the number of completed months at the time of premature withdrawal. For the avoidance of doubt, the interest/profit will be calculated on the remaining balance principal amount subsequent to the withdrawal.
18. The Bank reserves the right to deduct and debit an amount equivalent to the interest/profit paid to the Entitled Customers in respect of the eFD/eFD-i Placement Amount which is prematurely withdrawn from the principal eFD/eFD-i Account.
19. Entitled Customers with eFD-i products shall deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of eFD-i before the maturity date.
20. Subject to Clause 17 herein, partial withdrawal of eFD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD Placement Amount is less than **Ringgit Malaysia Five Thousand (RM5,000)**, no partial withdrawal is allowed for that particular account and any withdrawal of such eFD shall be treated as premature withdrawal of the entire eFD in accordance with Clause 17 above.
21. Subject to Clause 17 herein, partial withdrawal of eFD-i Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD-i Placement Amount is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account and any withdrawal of such eFD shall be treated as premature withdrawal of the entire eFD-i in accordance with Clause 17 above.
22. eFD/eFD-i Placement Amount shall **NOT** be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers with the exception that the eFD Placement Amount can be used as collateral to secure conventional Credit Card(s) issued by HLB) with the Bank. Please refer to the Secured Credit Card with Fixed Deposit Terms & Conditions for more information.

GENERAL

23. By participating in the Promotion, the Entitled Customers agree:
 - (i) to have read, understood, accept and agree to be bound by the T&Cs herein, General Terms and Conditions of Accounts, Hong Leong Connect Terms and Conditions, terms and conditions applicable to the CASA/CASA-i and eFD/eFD-i Account;
 - (ii) that all records of the fulfilment of the eligibility requirement captured by the Bank’s system within the Promotion Period are final;
 - (iii) that the Bank’s decision on all matters relating to the Promotion shall be final, conclusive and binding on the Entitled Customers;
 - (iv) to access HLB’s websites at (www.hlb.com.my/www.hlisb.com.my) (“**Bank’s Websites**”) at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (v) that the interest/profit earned is non-transferrable to any third (3rd party) and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
 - (vi) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.

24. The Bank reserves the right:
- (i) with prior notice to the Entitled Customers, to add, delete, suspend or vary any or all of the T&Cs contained herein either fully or partially or terminate the Promotion by way of posting on the Bank's Websites with prior notice, or in any other manner which the Bank deemed practical;
 - (ii) to forfeit the interest/profit earned in the event of non-compliance by the Entitled Customers of the T&Cs herein, General Terms and Conditions of Accounts, Hong Leong Connect Terms and Conditions, terms and conditions applicable to the CASA/CASA-i and eFD/eFD-i Account; and
 - (iii) to claw-back the funds in the event there is any detected fraud, breaches against the Promotion's T&Cs.
25. The T&Cs herein, General Terms and Conditions of Accounts, Hong Leong Connect Terms and Conditions and terms and conditions applicable to the CASA/CASA-i and eFD/eFD-i Account shall be read as an entire agreement. In the event of any discrepancies, the T&Cs herein shall prevail to the extent of such discrepancy.
26. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank's Websites shall prevail.
27. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Entitled Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
28. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposits/Deposits-i are protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

Deposits-i are deposit accounts based on the Shariah principle of Tawarruq.

If you have any enquiries regarding the T&Cs, please email us at hlonline@hlbb.hongleong.com.my.