

Hong Leong Islamic Bank's net profits up 20%

For the nine months ended 31 March 2010, Hong Leong Islamic Bank Berhad ("HLISB") registered a higher pre-tax profit of RM 88 million, up 20% year-on-year.

Total net income grew 20% to RM 142 million. Return on average shareholder funds was 11.4% (annualised) compared with 10.5% for the last reported financial year.

Total assets were stable at RM 9.1 billion. The balance sheet net financing stood at RM4.0 billion as at March 2010, an increase of 5% when compared against June 2009. Asset quality remains strong, with the net non-performing financing (NPF) ratio at 0.4%. The bank remains well capitalised with the capital adequacy ratio at 21%.

For further details, visit www.hlisb.com.my or www.bursamalaysia.com

For further clarification, please contact:

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