

**HLIB's FIRST QUARTER 07/08 PRE - TAX PROFIT AT RM 21 MILLION, UP
9% YoY**

Higher First Quarter Pre-Tax Profit

Hong Leong Islamic Bank (HLIB) posted a higher pre-tax profit at RM 21 million or 9% better than the same quarter last year.

Earning per share was 12.2 sen (annualized) compared to 11.36 sen in last full financial year and return on average shareholder funds was 10.1% (annualized) compared with 9.9% for the last reported financial year.

The balance sheet net financing continued to grow to RM 3.83 billion versus RM 3.67 billion as of June 2007. Depositor base stood at RM 5.1 billion, with the mix of individual depositors at 26%, improving from 19% last year.

HLIB's capital adequacy ratio was higher at 16.21% for its core capital and 17.82% for its total capital adequacy.

For further details, visit www.hlib.com.my or www.bursamalaysia.com

For further clarifications, please contact:

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